

Logian and YIT sign a significant partnership agreement for the development of Sammonmäki in Tuusula

A development project by Logian and YIT Corporation has now been launched in Sammonmäki, Tuusula, as part of the extensive development of the Focus area on the northern side of the airport. The project includes 35,000 sqm of premises for industrial or logistics companies. The area owned by YIT is strategically located at the intersection of Tuusulanväylä and the planned Ring Road IV, just about 10 minutes by car from Helsinki Airport and around 30 minutes from central Helsinki.

Logian and YIT have signed a letter of intent regarding the acquisition and construction contract. Additionally, the parties have agreed on cooperation on leasing of the premises.. Final agreements related to the share acquisition and project implementation will be signed once the zoning plan is confirmed and a lease agreement for the premises has been signed.

Growth and competitive advantage next to the airport

The unique location of Sammonmäki combines smooth transportation connections, a developing environment and strong appeal - offering a rare opportunity to establish operations in a location that is seldom available. The area's central location along major routes and the planned Ring Road IV support efficient freight traffic and enable quick access to the entire Helsinki metropolitan area, the airport, and ports.

"Sammonmäki is one of the most important development projects in Tuusula and the airport area. For Logian, this is especially significant as the area is in an optimal location for logistics and industrial companies, serving Logian's customer base exceptionally well. We believe that YIT's strong experience in demanding development projects, long-term ownership in the area, and close cooperation with Logian provide a strong foundation for the project's development and ensure that the end result meets even the most demanding tenant requirements," comments **Elsi Luhtanen** from Mrec Investment Management Oy.

A cornerstone of Logian's strategy is to develop and own its properties responsibly and sustainably. Logian's projects take into account energy efficiency, the use of renewable energy, and long-term development of the area and its infrastructure. Ambitious zoning and collaboration with the municipality and local landowners enable smooth project development and customized solutions also in Sammonmäki. This also allows companies locating in the area to benefit from cooperation opportunities, each other's services, and the area's growing visibility.

"We are pleased to begin the development phase of the Sammonmäki area with Logian. Through close cooperation with Logian, we further strengthen the usability of the area for logistics and industrial companies, on top of its excellent location. Our goal is to expand the development of the Sammonmäki area more broadly in the future," says **Kari Löytynoja**, VP, Industrial and Building Construction, Häme and Southeast Finland

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LOGIAN

The real estate investment company Logian was founded in 2023 by Finland's largest pension insurer, Keva and Mrec Investment Management Oy. Logian aims to invest in and develop a network of logistics, warehouse, and production properties worth approximately €600 million by 2028, primarily at key transportation hubs in the Helsinki metropolitan area, as well as in Turku and Tampere. The goal is to attract high-quality businesses with comprehensive and efficient solutions. Logian's strong understanding of industrial and logistics business requirements supports its growth and ensures a unique competitive advantage

MREC INVESTMENT MANAGEMENT OY

Mrec Investment Management Oy ("Mrec IM") is a Finnish investment, real estate asset management, and project development company. Mrec IM focuses on selected real estate development and asset management tasks in collaboration with investment partners. It is part of Mrec Group Oy. Mrec IM is responsible for all of Logian's operations.

YIT

We build and develop sustainable living environments: functional and attractive homes, future-proof public and commercial buildings, infrastructure to support the green transition as well as industrial, production, and energy facilities to support our customers' processes. YIT's vision is to be the expert partner in developing sustainable homes, spaces, and cities - for a good life. There are approximately 4,100 professionals in our team and our revenue in 2024 was EUR 1.8 billion. YIT Corporation's shares are listed on Nasdaq Helsinki.