



# HYPO

## The Mortgage Society of Finland: Hypo Group's January-September 2020

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The Mortgage Society of Finland

Interim report Q3

Helsinki 30 October 2020 3:30 p.m.

### Hypo Group's January-September 2020

**The home finance specialist Hypo Group's net interest income and capital adequacy strengthened.**

#### CEO Ari Pauna:

*"Focusing on low risk housing collateralized lending in urbanising Finland is yielding profits even as the corona crisis continues. Hypo Group's net interest income and net fee and commission income grew. CET 1 Capital adequacy continued to strengthen. Impairment losses remained at low level. Liquidity is very strong."*

- Operating profit was EUR 5.1 million (EUR 6.4 million 1-9/2019)
- Net interest income increased to EUR 10.8 million (EUR 10.4 million 1-9/2019)
- Non-performing loans remained low at 0.13% of loan book (0.10% 31 December 2019)
- Expected credit losses were 0.01% of the loan book
- Net fee and commission income was EUR 2.8 million (EUR 2.7 million 1-9/2019)
- Other income totaled EUR 2.6 million (EUR 2.1 million 1-9/2019)
- Total costs were EUR 11.0 million (EUR 8.8 million 1-9/2019) including EUR 1.7 million contribution to the Resolution Fund for the year 2020
- Common Equity Tier 1 (CET1) ratio, calculated with standard and basic methods, was 13.8% (13.4% on 31 December 2019)
- Liquidity Coverage Ratio (LCR) was 180.5 % (163.8 %).

<b>GROUP'S KEY FIGURES</b>					
(1000 €)	<b>1-9/2020</b>	<b>1-9/2019</b>	<b>7-9/2020</b>	<b>7-9/2019</b>	<b>2019</b>
Net interest income	10 776	10 433	3 490	3 563	14 452
Net fee and commission income	2 755	2 709	880	947	3 562
Total other income	2 619	2 058	1 488	411	2 689
Total expenses	-11 011	-8 813	-2 909	-2 386	-12 296
Operating profit	5 138	6 386	2 949	2 534	8 407
Receivables from the public and public sector entities	2 520 441	2 677 043	2 520 441	2 677 043	2 586 147
Deposits	1 504 272	1 598 050	1 504 272	1 598 050	1 628 793
Balance sheet total	3 184 051	3 224 490	3 184 051	3 224 490	3 230 657
Return on equity % (ROE)	4.2	5.5	7.2	6.5	5.5
Common Equity Tier 1 (CET1) ratio	13.8	12.6	13.8	12.6	13.4

Cost-to-income ratio,%	67.9	58.2	49.6	48.8	59.6
Non-performing assets, % of the loan portfolio	0.13	0.10	0.13	0.10	0.10
LTV-ratio, % / Loan to Value, average, %	33.8	35.5	33.8	35.5	35.3
Loans / deposits, %	167.6	167.5	167.6	167.5	158.8
Liquidity Coverage Ratio (LCR), %	180.5	121.7	180.5	121.7	163.8

Hypo Group's Interim Report can be accessed at <http://www.hypo.fi/en/financial-information/>

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## About Suomen Hypoteekkiyhdistys

*The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.*

Read more: [www.hypo.fi](http://www.hypo.fi)

## Attachments

- [Download announcement as PDF.pdf](#)
- [Hypo Interim Report Q3 2020.pdf](#)