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The Mortgage Society of Finland: Hypo Group's January-June 2022

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Half Year Financial Report

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Hypo Group's January-June 2022

The home finance specialist Hypo Group's net interest income and capital adequacy strengthened

CEO Ari Pauna:

"Focusing on low-risk housing collateralized lending in urbanising Finland still provides stability despite the growing uncertainty in operating environment. Hypo Group's net interest income and total income continued to grow, and CET 1 Capital adequacy and liquidity remained strong. Impairment losses remained at low level."

- Operating profit was EUR 4.0 million (EUR 4.5 million 1-6/2021)
- Net interest income increased to EUR 8.8 million (EUR 8,6 million 1-6/2021)
- Non-performing loans remained low at 0.22% of loan book (0.14% 31 December 2021)
- Expected credit losses were 0.01% of the loan book
- Net fee and commission income was EUR 1.9 million (EUR 2.2 million 1-6/2021)
- Other income grew to EUR 3.8 million (EUR 2.4 million 1-6/2021) including valuation originated net income from securities trading EUR 1.8 million (EUR 0.7 million 1-6/2021)
- Total costs were EUR 10.4 million (EUR 8.7 million 1-6/2021) including EUR 2.1 million contribution to the Resolution Fund for the year 2022 (EUR 1.9 million 1-6/2021) and EUR 1.9 million in IT costs related to the renewal project of the core banking system (EUR 1.0 million 1-6/2021)
- Common Equity Tier 1 (CET1) ratio, calculated with standard and basic methods, was 14.0% (13.6% on 31 December 2021)
- Liquidity Coverage Ratio (LCR) was 163.0 % (179.9 % on 31 December 2021)

GROUP'S KEY FIGURES					
(1000 €)	1-6/2022	1-6/2021	4-6/2022	4-6/2021	2021
Net interest income	8 755	8 621	4 485	4 595	17 276
Net fee and commission income	1 866	2 204	1 146	1 335	4 077
Total other income	3 812	2 364	1 968	1 092	4 734
Total expenses	-10 386	-8 736	-4 571	-3 657	-18 023
Operating profit	4 047	4 453	3 029	3 364	8 064
Receivables from the public and public sector entities	2 689 470	2 615 585	2 689 470	2 615 585	2 636 986
Deposits	1 448 047	1 645 786	1 448 047	1 645 786	1 660 288
Balance sheet total	3 316 229	3 288 994	3 316 229	3 288 994	3 324 839
Return on equity % (ROE)	4,6	5,1	6,8	7,9	4,7
Common Equity Tier 1 (CET1) ratio	14,0	13,3	14,0	13,3	13,6

Cost-to-income ratio, %	72,2	66,3	60,3	52,1	69,0
Non-performing assets, % of the loan portfolio	0,22	0,13	0,22	0,13	0,14
LTV-ratio, % / Loan to Value, average, %	31,4	33,8	31,4	33,8	33,1
Loans / deposits, %	185,7	158,9	185,7	158,9	158,8
Liquidity Coverage Ratio (LCR), %	163,0	170,9	163,0	170,9	179,9
Net Stable Funding Ratio (NSFR), %	106,8	114,6	106,8	114,6	114,1
Leverage Ratio (LR), %	4,0	3,7	4,0	3,7	3,8

Hypo Group's Interim Report can be accessed at <https://www.hypo.fi/en/financial-information/>

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About Suomen Hypoteekkiyhdistys

The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.

Read more: www.hypo.fi

Attachments

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