



# HYPO

## Positive profit warning: The Mortgage Society of Finland raises its expectation of the operating profit for year 2023

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**The Mortgage Society of Finland**

**Inside information**

**Helsinki 10 May 2023 5:00 p.m.**

### **Positive profit warning: The Mortgage Society of Finland raises its expectation of the operating profit for year 2023**

The Mortgage Society of Finland group expects its operating profit for year 2023 to be slightly higher than operating profit for 2022. The expectation has been raised due to precisions made to calculation principles of regulatory contributions. The expectation contains uncertainties due to the development in economy and interest rates as well as uncertainties related to the war in Ukraine. The operating profit for the year 2022 was 7.1 million euros.

In the Q1 2023 interim report published on 2 May 2023, the operating profit for 2023 was expected to be at least on the same level as in 2022. The expectation contained uncertainties due to the development in economy and interest rates as well as uncertainties related to the war in Ukraine.

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### **About Suomen Hypoteekkiyhdistys**

*The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.*

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### **Attachments**

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