



# HYPO

## The Mortgage Society of Finland: The Mortgage Society of Finland covered bonds outlook revised to negative

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June 4, 2020 Helsinki 3:30 p.m.

On June 3, 2020, S&P Global Ratings (S&P) revised The Mortgage Society of Finland's covered bond program's outlook from stable to negative. At the same time S&P affirmed the 'AAA' rating. The covered bond program's outlook change reflects S&P changing the trend of economic risk for Finland's Banking Industry Country Risk (BICRA) to negative and therefore changing the outlook of The Mortgage Society of Finland's rating to negative on May 19, 2020.

A downgrade of The Mortgage Society of Finland's issuer rating could have an effect on the rating of the covered bonds.

S&P's credit rating report is published on our website [www.hypo.fi](http://www.hypo.fi)

Distribution: Nasdaq Helsinki, Main media, [www.hypo.fi](http://www.hypo.fi)

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### About Suomen Hypoteekkiyhdistys

*The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.*

Read more: [www.hypo.fi](http://www.hypo.fi)

### Attachments

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