



# HYPO

## Positive profit warning: The Mortgage Society of Finland raises its expectation of the operating profit for year 2023

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**Positive profit warning: The Mortgage Society of Finland raises its expectation of the operating profit for year 2023**

**The Mortgage Society of Finland**

**Inside information**

**Helsinki 19 October 2023 6:30 p.m.**

The Mortgage Society of Finland group expects its operating profit for year 2023 to be clearly higher than operating profit for 2022. The expectation has been updated due to interest rate stabilization. The expectation contains uncertainties due to development in economy and interest rates as well as uncertainties related to the war in Ukraine and unstable global situation. The operating profit for the year 2022 was 7.1 million euros.

In the 1H Half-year report published on 31 August 2023, the operating profit for 2023 was expected to be slightly higher than operating profit for 2022. The expectation contained uncertainties due to the development in economy and interest rates as well as uncertainties related to the war in Ukraine.

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### About Suomen Hypoteekkiyhdistys

*The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.*

Read more: [www.hypo.fi](http://www.hypo.fi)

### Attachments

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