



The Mortgage Society of Finland announces indicative tender offer results for its outstanding notes maturing in March 2026

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Helsinki 16 September 2025 1:45 p.m.

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The Mortgage Society of Finland announces today the indicative results of the invitation to all holders of the outstanding EUR 450,000,000 0.5 per cent covered bonds with the maturity date of 13 March 2026 (ISIN code FI4000375092) issued by the Mortgage Society of Finland in two tranches on 13 March 2019 and 26 April 2022 (the "**Notes**") to tender their Notes for cash on the terms and conditions set out in the tender offer memorandum dated 9 September 2025 (the "**Tender Offer Memorandum**") (the "**Tender Offer**").

The offer period for the Tender Offer expired at 4:00 p.m. Finnish time (EEST) yesterday 15 September 2025 (the "**Expiration Deadline**"). At the Expiration Deadline, the aggregate nominal amount of Notes validly tendered by the holders of the Notes for purchase was EUR 176,200,000.

The Mortgage Society of Finland has reserved the right, in its sole discretion, to decide on acceptance of the tenders of the Notes, including not to accept any Notes tendered. The acceptance for purchase by the Mortgage Society of Finland of any Notes tendered is subject to, without limitation, the fulfilment or waiver of the issuance of new euro-denominated covered bonds ("**New Notes**") (the "**New Issue Condition**"). As at the date of this announcement, the New Issue Condition has not yet been fulfilled.

The non-binding indicative aggregate nominal amount of the Notes expected to be accepted for purchase pursuant to the Tender Offer in the event that the New Issue Condition is satisfied (or waived) is EUR 150,000,000. All valid tender instructions which are accepted pursuant to the Tender Offer are expected to be subject to a proration factor of approximately 85.1305%. Pricing is expected to take place at or around 2:00 p.m. Finnish time (EEST) today.

The Mortgage Society of Finland will announce the final tender offer results as soon as feasible.

Danske Bank A/S acts as dealer manager for the Tender Offer and Danske Bank A/S, Finland Branch acts as tender agent for the Tender Offer. Information in respect of the Tender Offer may be obtained from Danske Bank A/S, email: liabilitymanagement@danskebank.dk / tel. +45 33 64 88 51 and Danske Bank A/S, Finland Branch, email: liabilitymanagement@danskebank.dk / tel. +45 33 64 88 51.

For further information, please contact:

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The Mortgage Society of Finland

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Important Information

The distribution of this release and the invitation to tender the outstanding Notes is prohibited by law in certain countries. Persons into whose possession this release and/or the Tender Offer Memorandum may come are required to inform themselves about and comply with such restrictions. Neither this release nor the Tender Offer Memorandum may be distributed or published in any country or jurisdiction if to do so would constitute a violation of the relevant laws of such jurisdiction or would require actions under the laws of a state or jurisdiction, including the United States, Australia, Canada,

Japan, Hong Kong, Singapore and South Africa. The information contained herein or in the Tender Offer Memorandum shall not constitute an offer to sell or tender, or a solicitation of an offer to buy or sell the Notes to any persons in any jurisdiction in which such offer, solicitation or sale or tender would be unlawful. In those jurisdictions where the securities, investor protection or other laws require the Tender Offer to be made by a licensed broker or dealer and the dealer manager or any of the dealer manager's affiliates is such a licensed broker or dealer in any such jurisdiction, the Tender Offer shall be deemed to be made by the dealer manager or its affiliate, as the case may be, on behalf of the Mortgage Society of Finland in such jurisdiction.

United States: The Tender Offer is not being made, and will not be made, directly or indirectly in or into, and cannot be accepted, directly or indirectly, from, or by use of the mails of, or by any means or instrumentality of interstate or foreign commerce of or of any facilities of a national securities exchange of, the United States or to any U.S. Person (as defined in Regulation S under the Securities Act). This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone, the internet and other forms of electronic communication. The Notes may not be tendered in the Tender Offer by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States or by, or by any person acting for the account or benefit of, a U.S. Person. Accordingly, copies of this release, Tender Offer Memorandum and any other documents or materials relating to the Tender Offer are not being, and must not be, directly or indirectly mailed or otherwise sent, transmitted, distributed or forwarded (including, without limitation, by custodians, nominees, trustees or agents) in, into or from the United States or to any persons located or resident in the United States or to any U.S. Person and persons receiving this release or the Tender Offer Memorandum must not mail, send, transmit, distribute or forward it or any other documents or materials relating to the Tender Offer in, into or from the United States. Any person accepting the Tender Offer shall be deemed to represent to the Mortgage Society of Finland such person's compliance with these restrictions. Any purported acceptance of Notes in the Tender Offer resulting directly or indirectly from a breach or violation of these restrictions will be invalid and any purported tender of Notes made by, or by any person acting for the account or benefit of, a U.S. Person or by a person located in the United States or any agent, fiduciary or other intermediary acting on a nondiscretionary basis for a principal giving instructions from within the United States will be invalid and will not be accepted.

United Kingdom: The communication of this release, the Tender Offer Memorandum and any other documents or materials relating to the Tender Offer is not being made and such documents and/or materials have not been approved by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000. Neither this release nor the Tender Offer Memorandum constitute an offer of securities to the public in the United Kingdom. This release and the Tender Offer Memorandum may only be distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**") or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons in (i), (ii) and (iii) above together being referred to as "**relevant persons**"). Any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this release, the Tender Offer Memorandum or any of their respective contents.

Nothing in this release constitutes an offer to sell or the solicitation of an offer to buy the New Notes in the United States or any other jurisdiction. The New Notes are not being, and will not be, offered or sold in the United States. The New Notes may not be offered, sold or delivered in the United States absent registration under, or an exemption from the registration requirements of, the U.S. Securities Act of 1933, as amended (the "**Securities Act**"). The New Notes have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S under the Securities Act).

Contacts

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About Suomen Hypoteekkiyhdistys

The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.

Read more: www.hypo.fi

Attachments

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