



HYPO

The Mortgage Society of Finland: Hypo Group's January-September 2021

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The Mortgage Society of Finland

Interim report Q3

Helsinki 1 November 2021 5:00 p.m.

Hypo Group's January-September 2021

The home finance specialist Hypo Group's operating profit grew 39 percent.

CEO Ari Pauna:

"Focusing on low risk housing collateralized lending in urbanising Finland has brought security throughout the whole corona crisis. Hypo Group's net interest income and net fee and commission income continued to grow, and CET 1 Capital adequacy and liquidity remained strong. Impairment losses remained at low level."

- Operating profit grew to EUR 7.1 million (EUR 5.1 million 1-9/2020)
- Net interest income increased to EUR 12.8 million (EUR 10.8 million 1-9/2020)
- Non-performing loans remained low at 0.20% of loan book (0.11% 31 December 2020)
- Expected credit losses were 0.01% of the loan book
- Net fee and commission income grew to EUR 3.1 million (EUR 2.8 million 1-9/2020)
- Other income grew to EUR 3.4 million (EUR 2.6 million 1-9/2020) including valuation originated net income from securities trading EUR 1.1 million (EUR 0.4 million 1-9/2020)
- Total costs grew to EUR 12.2 million (EUR 11.0 million 1-9/2020) including EUR 1.9 million contribution to the Resolution Fund for the year 2021 (EUR 1.7 million 1-9/2020)
- Common Equity Tier 1 (CET1) ratio, calculated with standard and basic methods, was 13.4% (13.9% on 31 December 2020)
- Liquidity Coverage Ratio (LCR) was 151.1 % (194.5% on 31 December 2020).

GROUP'S KEY FIGURES					
(1000 €)	1-9/2021	1-9/2020	7-9/2021	7-9/2020	2020
Net interest income	12 835	10 776	4 215	3 490	14 562
Net fee and commission income	3 116	2 755	913	880	3 675
Total other income	3 429	2 619	1 064	1 488	4 236
Total expenses	-12 236	-11 011	-3 500	-2 909	-14 429
Operating profit	7 144	5 138	2 692	2 949	8 044
Receivables from the public and public sector entities	2 644 173	2 520 441	2 644 173	2 520 441	2 510 910
Deposits	1 610 351	1 504 272	1 610 351	1 504 272	1 562 234
Balance sheet total	3 287 531	3 184 051	3 287 531	3 184 051	3 213 082
Return on equity % (ROE)	5,5	4,2	6,3	7,2	4,9
Common Equity Tier 1 (CET1) ratio	13,4	13,8	13,4	13,8	13,9

Cost-to-income ratio, %	63,0	67,9	56,0	49,6	63,9
Non-performing assets, % of the loan portfolio	0,20	0,13	0,20	0,13	0,11
LTV-ratio, % / Loan to Value, average, %	33,4	33,8	33,4	33,8	33,8
Loans / deposits, %	164,2	167,6	164,2	167,6	160,7
Liquidity Coverage Ratio (LCR), %	151,1	180,5	151,1	180,5	194,5
Net Stable Funding Ratio (NSFR), %	115,8	113,5	115,8	113,5	107,0
Leverage Ratio (LR), %	3,7	3,8	3,7	3,8	3,8

Hypo Group's Interim Report can be accessed at <http://www.hypo.fi/en/financial-information/>

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<http://www.hypo.fi>

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About Suomen Hypoteekkiyhdistys

The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.

Read more: www.hypo.fi

Attachments

- [Download announcement as PDF.pdf](#)
- [Hypo Q3 2021 Interim Report.pdf](#)