



Riikka Laine-Tolonen appointed new CEO of S-Bank

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The Board of Directors of S-Bank Plc has appointed **Riikka Laine-Tolonen**, [M.Sc.](#) (Econ.), as the new CEO.

Tolonen previously worked as Head of Personal Customers at Danske Bank. Prior to that she has held diverse executive positions at Nordea. Laine-Tolonen will take up her post in April 2023.

Jari Annala, S-Bank's Chairman of the Board of Directors, says many candidates showed interest in the position. Annala is very pleased that Riikka Laine-Tolonen will take up the position.

"Riikka has extensive and in-depth experience in banking and wealth management. She has successfully led a variety of functions and has very strong business competence. Riikka has made her wide-ranging career in banking sector especially in personal banking and has all the necessary skills to lead the 15-year-old S-Bank towards one million active customers. We wish you a very warm welcome, Riikka" says Annala.

"Banks have a significant role in making smooth everyday living and economic well-being possible for the Finns. S-Bank is a unique company in its field and has grown into a full-service bank for the S Group's co-op members. S-Bank's aim to make a slightly more affluent tomorrow possible is exciting and timely now when many people are having to think more about their finances because of the rising costs and interest rates. I am very happy to have the opportunity to lead S-Bank in its next chapter," Riikka Laine-Tolonen says.

The search process for S-Bank's CEO was launched when the previous CEO stepped down in May 2022. Deputy CEO **Hanna Porkka** will continue in her current role as Interim CEO until Laine-Tolonen takes up her post. After that Porkka will return to the posts of Deputy CEO, EVP, Wealth Management.

"I would like to thank Hanna Porkka already at this point for her commitment and valuable work for S-Bank," S-Bank's Chairman of the Board of Directors, Jari Annala, says.

Contacts

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About S-Bank Plc

S-Bank is a Finnish bank that wants to help everyone achieve a slightly more affluent tomorrow, regardless of the size of their wallet. At S-Bank, expertise means that we understand the economy and people: as part of the S Group, we know the everyday lives of our 3.1 million customers. We are changing the banking sector by offering superior ease and benefits by offering both banking and retail services. www.s-pankki.fi

Attachments

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