

S-Bank's Board of Directors decides on dividend policy

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The S-Bank Board of Directors has decided on dividend policy. S-Bank's policy is to pay shareholders a steady and growing dividend annually of 5 to 15 per cent of the financial year's profit.

When drafting its proposal for the annual payment of dividend, the Board of Directors takes into account the Bank's financial situation, the current regulatory framework, the achievement of strategic objectives, and investment needs, as well as the liquidity, credit risk and capital adequacy positions.

"The S Group founded S-Bank 15 years ago, and over the years, S-Bank has grown into a full-service bank for the S Group's co-op members. Our strategic goal is to achieve one million active customers. At the same time, we also want to be an attractive investment for the bank's shareholders, that is, the SOK Corporation and the regional co-operative stores belonging to the S Group, and to ensure that the bank's bonds are attractive to institutional investors," says **Jari Annala**, Chairman of the Board of S-Bank.

Based on the adopted dividend policy and S-Bank's performance, the Board of Directors will propose to S-Bank's Annual General Meeting that a dividend for the financial year 2022 be distributed.

Contacts

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About S-Bank Plc

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. <u>s-pankki.fi</u>

Attachments

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