



Positive profit warning: S-Bank Group's operating profit in 2022 exceeds forecast

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According to preliminary and unaudited figures, the S-Bank Group's operating profit was almost EUR 45 million in 2022. In 2021, operating profit was EUR 24.8 million.

In the interim report published earlier (10 November 2022), S-Bank estimated that the operating profit for the whole year 2022 would significantly exceed the level of 2021.

The better-than-forecast result was due to the positive effect of increasing interest rates on S-Bank's net interest income. The rise in interest rates had an impact on the net interest income particularly in the second half of the year.

S-Bank will comment on its financial performance the next time in connection with the publication of the financial statements bulletin for 2022 on Friday 3 February 2023 at 9.00 am. The company will also provide an estimate of its outlook for 2023 at the same time.

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About S-Bank Plc

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. s-pankki.fi

Attachments

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