



## Positive profit warning: S-Bank raises its outlook for 2023 and publishes preliminary information about the first quarter

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### Positive profit warning: S-Bank raises its outlook for 2023 and publishes preliminary information about the first quarter

S-Bank Plc is raising its outlook for 2023. The company now estimates that its full-year operating profit will be almost double that of the previous year (EUR 44.7 million). Previously, the company estimated that the full-year operating profit would increase by more than 50 per cent. The rise in interest rates is having a positive impact on the bank's performance. However, the outlook for 2023 is still subject to uncertainties related to the operating environment and interest rate developments.

S-Bank is also providing preliminary information on its performance in the first quarter of 2023. Based on preliminary and unaudited data, the operating profit for January–March was EUR 25.4 million (9.9), an increase of 156.1 per cent compared to the previous year. The improvement in performance was driven by a 57.8 per cent growth in total income, in particular due to a strong increase in net interest income is emphasised.

The next time S-Bank will comment on its financial performance will be in connection with the publication of its interim report for the period 1 January – 31 March 2023 on Tuesday 9 May 2023 at 9.00 am.

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### About S-Bank Plc

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. [s-pankki.fi](https://s-pankki.fi)

### Attachments

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