



# The Finnish Competition and Consumer Authority has approved S-Bank's acquisition

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S-Bank Plc, Stock exchange release, 18 July 2023 at 9.30 (EEST)

## The Finnish Competition and Consumer Authority has approved S-Bank's acquisition

The Finnish Competition and Consumer Authority has approved an acquisition in which S-Bank Plc will acquire the Finnish household customer, asset management and investment services businesses of Svenska Handelsbanken AB.

S-Bank announced the acquisition on 31 May 2023. The notification regarding the transaction was submitted to the Finnish Competition and Consumer Authority on 6 July 2023, and the Authority approved the transaction on 17 July 2023.

The implementation of the transaction is subject to approval by the authorities regarding the other participants in the transaction, i.e. Oma Savings Bank Plc (OmaSp) and Fennia Life Insurance Company Ltd.

### Contact persons:

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### About S-Bank Plc

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. [s-pankki.fi](https://s-pankki.fi)

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