



## S-Bank issues a bond, valued at EUR 150 million, as part of its bond programme

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S-Bank Plc is issuing a Senior Preferred MREL Eligible Notes 1/2023 bond with a nominal value of EUR 150 million. The bond's maturity date is 26 November 2026 and quarterly floating interest will be paid. The interest is 3-month Euribor added with a margin of 230 basis points. The bond's ISIN code is FI4000562301.

The issue will take place under S-Bank's EUR 3.0 billion bond programme. The Finnish Financial Supervisory Authority approved the supplement to the bond programme's English-language Base Prospectus on 9 November 2023. The programme's English-language Base Prospectus with the supplement is available on the S-Bank website at [s-pankki.fi/sijoittajille](https://s-pankki.fi/sijoittajille) and [s-pankki.fi/investors](https://s-pankki.fi/investors). The final terms and conditions of the bond now being issued are available in English on the same website as of 17 November 2023.

The purpose of the issue is to meet the minimum requirement for own funds and eligible liabilities (MREL) and to finance the bank's activities. The updated requirement imposed by the Financial Stability Authority, which acts as the resolution authority for S-Bank, will enter fully into force on 1 January 2024.

#### Riikka Laine-Tolonen, CEO of S-Bank:

"I am delighted with the confidence that investors have shown in S-Bank. The next chapter in the S-Bank story will begin when the acquisition of Handelsbanken's business operations is completed in the second half of 2024."

S-Bank will submit an application for the bond to be listed on Nasdaq Helsinki Ltd.

On the issue Danske Bank A/S acted as the Global Coordinator, Joint Lead Manager and Bookrunner, and Skandinaviska Enskilda Banken AB (publ) acted as the Joint Lead Manager and Bookrunner. Castrén & Snellman Attorneys Ltd acted as Legal Advisor.

#### Contacts:

Riikka Laine-Tolonen, CEO

Eero Saloranta, Director, Corporate Banking & Treasury

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## **Contacts**

- S-Pankin viestintä, S-Bank Communications, +358 10 767 9300, [viestinta@s-pankki.fi](mailto:viestinta@s-pankki.fi)

## **About S-Bank Plc**

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. [s-pankki.fi](https://s-pankki.fi)

## **Attachments**

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