



Inside information, negative profit warning: S-Bank lowers its profit guidance for 2025

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S-Bank Plc is lowering its profit guidance for 2025. The company estimates that operating profit for the whole year will decline to under EUR 100 million. Previously, the company expected the operating profit for the whole year to decline to approximately EUR 100 million (EUR 165.2).

The reason for the lowering of the profit guidance is the combined penalty payment of EUR 7 670 000 imposed on S-Bank by the Financial Supervisory Authority (FIN-FSA). The penalty concerns an exceptional and very difficult-to-detect malfunction that occurred in a software update by S-Bank's system provider in summer 2022. Suspected criminals exploited the system malfunction, which resulted in financial losses to a small number of S-Bank's customers. The system malfunction was corrected as soon as it was detected. S-Bank has compensated all direct damage caused to customers.

S-Bank has today published a separate stock exchange release on the Financial Supervisory Authority's decision. The full press release is available on the S-Bank website www.s-pankki.fi/fi/tiedotteet/.

S-Bank Plc

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About S-Bank Plc

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. s-pankki.fi

Attachments

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