



S-Bank issues a new bond, valued at EUR 300 million, as part of its bond programme

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S-Bank Plc, Stock Exchange Release, 29 February 2024 at 14.30 (EET)

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S-Bank Plc is issuing a Senior Preferred MREL Eligible Notes 1/2024 bond with a nominal value of EUR 300 million. The bond's maturity date is 8 March 2028 and interest rate paid will be a fixed 4.875 per cent until 8 March 2027 and a floating rate thereafter. The floating interest is 3-month Euribor added with a margin of 1.95 per cent. The bond's ISIN code is FI4000567102.

The issue will take place under S-Bank's EUR 3.0 billion bond programme. The Finnish Financial Supervisory Authority approved the bond programme's Base Prospectus on 16 February 2024. The programme's English-language Base Prospectus is available on the S-Bank website at s-pankki.fi/sijoittajille and s-pankki.fi/investors. The final terms and conditions of the bond now being issued will become available in English on the same website.

The purpose of the issue is to meet the minimum requirement for own funds and eligible liabilities (MREL) and to finance the bank's activities.

Riikka Laine-Tolonen, CEO of S-Bank:

"Our new strategy period has just begun, and over the next few years we will develop S-Bank into a more customer-centric and digital bank. The interest of investors towards our offering was broad and international, showing a sign of confidence in our plans for the future."

S-Bank will submit an application for the bond to be listed on Nasdaq Helsinki Ltd.

On the issue Danske Bank A/S, Skandinaviska Enskilda Banken AB (publ) and Landesbank Baden-Württemberg acted as Joint Lead Managers and Bookrunners, and Danske Bank A/S acted as Global Coordinator. Castrén & Snellman Attorneys Ltd acted as Legal Advisor.

Contacts:

Riikka Laine-Tolonen, CEO

Eero Saloranta, Director, Corporate Banking & Treasury

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Contacts

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About S-Bank Plc

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. s-pankki.fi

Attachments

- [Download announcement as PDF.pdf](#)