



S-Bank issues a new covered bond, valued at EUR 500 million, as part of its bond programme

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S-Bank Plc, Stock exchange release, 10 April 2024 at 15.00 (EET)

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S-Bank Plc is issuing a covered bond with a nominal value of EUR 500 million. The bond's maturity date is 16 April 2030 and interest rate paid will be 3.00 per cent. The bond's ISIN code is FI4000570841.

The issue will take place under S-Bank's EUR 3.0 billion bond programme. The Finnish Financial Supervisory Authority approved a supplement to the bond programme's Base Prospectus on 4 April 2024. The programme's English-language Base Prospectus is available on the S-Bank website at s-pankki.fi/sijoittajille and s-pankki.fi/investors. The final terms and conditions of the bond now being issued will become available in English on the same website.

The purpose of the issue is to finance the bank's activities and growth, as well as the acquisition of the Finnish household customer, asset management and investment services businesses of Svenska Handelsbanken AB.

Riikka Laine-Tolonen, CEO of S-Bank:

"Investors showed strong interest towards S-Bank's second covered bond issue. International investor interest towards the bank continues to increase."

S-Bank will submit an application for the bond to be listed on Nasdaq Helsinki Ltd.

On the issue Danske Bank A/S acted as the Global Coordinator, Joint Lead Manager and Bookrunner, and DZ Bank AG, Erste Group Bank AG, Nordea Bank Abp and Swedbank AB (publ) acted as the Joint Lead Managers and Bookrunners. Castrén & Snellman Attorneys Ltd acted as Legal Advisor.

Contacts:

Riikka Laine-Tolonen, CEO

Eero Saloranta, Director, Corporate Banking & Treasury

Disclosure regulation

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Contacts

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About S-Bank Plc

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. s-pankki.fi

Attachments

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