

Taaleri Group: The impact of the implementation of the IFRS 17 standard on previously reported financial information

CONSOLIDATED INCOME STATEMENT EUR 1,000	Reported Q1 2022	Change Q1 2022	Adjusted Q1 2022	Reported Q2 2022	Change Q2 2022	Adjusted Q2 2022	Reported Q3 2022	Change Q3 2022	Adjusted Q3 2022	Reported Q4 2022	Change Q4 2022	Adjusted Q4 2022	Reported FY 2022	Change FY 2022	Adjusted FY 2022
<b>CONTINUING OPERATIONS</b>															
Fee and commission income	6,089	-	6,089	5,662	-	5,662	12,689	-	12,689	18,504	-	18,504	42,945	-	42,945
Net income from insurance	1,519	-1,332	187	102	-705	-603	5,524	-1,150	4,374	2,371	-1,088	1,283	9,515	-4,275	5,240
Net income from guaranty insurance operations	3,872	-3,872	-	4,008	-4,008	-	4,430	-4,430	-	5,659	-5,659	-	17,969	-17,969	-
Insurance service result	-	2,653	2,653	-	3,445	3,445	-	3,290	3,290	-	4,713	4,713	-	14,102	14,102
Net finance expenses from insurance contracts	-	-113	-113	-	-143	-143	-	-10	-10	-	-143	-143	-	-409	-409
Net income from investment operations	-2,354	-	-2,354	-3,906	-	-3,906	1,094	-	1,094	-3,288	-	-3,288	-8,453	-	-8,453
Net gains or net losses on trading in securities and foreign currencies	-1,206	-	-1,206	6,157	-	6,157	1,410	-	1,410	-907	-	-907	5,454	-	5,454
Income from equity investments	1,258	-	1,258	586	-	586	-78	-	-78	50	-	50	1,816	-	1,816
Interest income	397	-	397	333	-	333	318	-	318	91	-	91	1,139	-	1,139
Other operating income	26	-1	25	44	-1	43	50	-1	50	39	-	39	159	-3	156
<b>TOTAL INCOME</b>	<b>8,084</b>	<b>-1,333</b>	<b>6,751</b>	<b>12,883</b>	<b>-706</b>	<b>12,177</b>	<b>19,914</b>	<b>-1,151</b>	<b>18,763</b>	<b>20,149</b>	<b>-1,088</b>	<b>19,060</b>	<b>61,030</b>	<b>-4,278</b>	<b>56,752</b>
Fee and commission expense	-2,120	-	-2,120	-2,125	-6	-2,131	-2,633	9	-2,624	-3,157	183	-2,974	-10,035	187	-9,848
Administrative expenses															
Personnel costs	-4,164	513	-3,652	-4,363	587	-3,776	-4,174	409	-3,765	-3,891	587	-3,304	-16,593	2,096	-14,497
Other administrative expenses	-1,229	287	-942	-1,681	377	-1,304	-1,290	288	-1,002	-1,876	351	-1,525	-6,076	1,303	-4,773
Depreciation, amortisation and impairment of tangible and intangible assets	-210	3	-208	-559	3	-556	-211	3	-208	-223	2	-221	-1,203	10	-1,193
Other operating expenses	-667	140	-526	-1,130	132	-998	-596	282	-314	-1,322	104	-1,218	-3,715	659	-3,056
Expected credit losses from financial assets measured at amortised cost	-6	-	-6	-20	-	-20	181	-	181	11	-	11	166	-	166
Share of associates' profit or loss	-334	-	-334	-566	-	-566	7,289	-	7,289	-2,592	-	-2,592	3,797	-	3,797
<b>OPERATING PROFIT</b>	<b>-646</b>	<b>-390</b>	<b>-1,036</b>	<b>2,439</b>	<b>387</b>	<b>2,826</b>	<b>18,480</b>	<b>-160</b>	<b>18,320</b>	<b>7,098</b>	<b>139</b>	<b>7,237</b>	<b>27,372</b>	<b>-24</b>	<b>27,347</b>
Interest and other financing expense	-257	-	-257	-232	-	-232	-210	-	-210	-255	-	-255	-953	-	-953
Income tax expense	-322	564	242	-2,124	1,457	-667	-2,902	-493	-3,396	253	-1,524	-1,271	-5,096	4	-5,092
<b>PROFIT FROM CONTINUING OPERATIONS</b>	<b>-1,225</b>	<b>174</b>	<b>-1,051</b>	<b>83</b>	<b>1,844</b>	<b>1,928</b>	<b>15,367</b>	<b>-653</b>	<b>14,715</b>	<b>7,097</b>	<b>-1,386</b>	<b>5,711</b>	<b>21,323</b>	<b>-20</b>	<b>21,302</b>
<b>CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME</b>															
<b>Profit for the period</b>	<b>-1,225</b>	<b>174</b>	<b>-1,051</b>	<b>83</b>	<b>1,844</b>	<b>1,928</b>	<b>15,367</b>	<b>-653</b>	<b>14,715</b>	<b>7,097</b>	<b>-1,386</b>	<b>5,711</b>	<b>21,323</b>	<b>-20</b>	<b>21,302</b>
<b>Items that may be reclassified to profit or loss</b>															
Translation differences	21	-	21	57	-	57	35	-	35	-72	-	-72	42	-	42
Changes in the fair value reserve	-4,791	-	-4,791	-7,016	-	-7,016	-1,055	-	-1,055	2,721	-	2,721	-10,141	-	-10,141
Income tax	958	-	958	1,403	-	1,403	211	-	211	-544	-	-544	2,028	-	2,028
<b>Items that may be reclassified to profit or loss in total</b>	<b>-3,812</b>	<b>-</b>	<b>-3,812</b>	<b>-5,556</b>	<b>-</b>	<b>-5,556</b>	<b>-809</b>	<b>-</b>	<b>-809</b>	<b>2,105</b>	<b>-</b>	<b>2,105</b>	<b>-8,071</b>	<b>-</b>	<b>-8,071</b>
<b>Items that may not be reclassified to profit or loss</b>															
Changes in the fair value reserve	-6	-	-6	-1,243	-	-1,243	-2,478	-	-2,478	-259	-	-259	-3,986	-	-3,986
Income tax	1	-	1	-450	-	-450	496	-	496	52	-	52	99	-	99
<b>Items that may not be reclassified to profit or loss in total</b>	<b>-4</b>	<b>-</b>	<b>-4</b>	<b>-1,693</b>	<b>-</b>	<b>-1,693</b>	<b>-1,983</b>	<b>-</b>	<b>-1,983</b>	<b>-207</b>	<b>-</b>	<b>-207</b>	<b>-3,887</b>	<b>-</b>	<b>-3,887</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>-5,041</b>	<b>174</b>	<b>-4,867</b>	<b>-7,166</b>	<b>1,844</b>	<b>-5,321</b>	<b>12,576</b>	<b>-653</b>	<b>11,923</b>	<b>8,995</b>	<b>-1,386</b>	<b>7,609</b>	<b>9,364</b>	<b>-20</b>	<b>9,344</b>