

Taaleri Group: Adjusted segment information, adjusted with the implementation of the IFRS 17 standard

Q1 2022

1.1.-31.3.2022, EUR 1,000	Private Asset Management	Renewable energy	Other private asset management	Strategic Investments	Other	Group
Continuing earnings	4,878	3,524	1,354	2,545	534	7,958
Performance fees	500	-	500	-	-	500
Investment operations	-58	285	-343	-3,699	1,122	-2,635
Total income	5,320	3,809	1,511	-1,153	1,657	5,823
Fee and commission expenses	-1,638	-1,029	-609	-	-74	-1,712
Personnel costs	-2,630	-1,511	-1,118	-175	-735	-3,540
Direct expenses	-1,048	-620	-428	-19	-536	-1,603
Depreciation, amortisation and impairment	-6	-3	-3	-	-6	-12
Impairment losses on loans and other receivables	-	-	-	-	-6	-6
Operating profit	-2	645	-647	-1,347	300	-1,049
Operating profit, %	neg	16.9 %	neg	neg	18.1 %	neg
Interest expenses	-1	-1	-	-	-242	-242
Allocation of financing expenses	-596	-380	-215	-475	1,071	-
Profit before taxes and NCI	-598	264	-863	-1,822	1,129	-1,291
Change in fair value of investments	-	-	-	-4,791	-6	-4,796
Profit before taxes and NCI at fair value	-598	264	-863	-6,613	1,123	-6,088

Q2 2022

1.4.-30.6.2022, EUR 1,000	Private Asset Management	Renewable energy	Other private asset management	Strategic Investments	Other	Group
Continuing earnings	4,834	3,568	1,266	3,293	735	8,862
Performance fees	-	-	-	-	-	-
Investment operations	961	774	188	-5,075	6,399	2,285
Total income	5,795	4,341	1,454	-1,782	7,133	11,147
Fee and commission expenses	-1,699	-1,250	-609	-	-75	-1,774
Personnel costs	-2,940	-1,691	-1,249	-129	-638	-3,707
Direct expenses	-1,507	-1,022	-485	-24	-939	-2,470
Depreciation, amortisation and impairment	-354	-3	-351	-	-6	-360
Impairment losses on loans and other receivables	-	-	-	-	-20	-20
Operating profit	-705	376	-1,081	-1,935	5,455	2,815
Operating profit, %	neg	8.7 %	13.7 %	neg	76.5 %	25.3 %
Interest expenses	-3	-3	-	-	-218	-221
Allocation of financing expenses	-400	-297	-103	-475	875	-
Profit before taxes and NCI	-1,109	76	-1,185	-2,410	6,113	2,594
Change in fair value of investments	78	78	-	-7,016	-1,243	-8,181
Profit before taxes and NCI at fair value	-1,031	154	-1,185	-9,426	4,869	-5,587

Q3 2022

1.7.-30.9.2022, EUR 1,000	Private Asset Management	Renewable energy	Other private asset management	Strategic Investments	Other	Group
Continuing earnings	5,334	3,714	1,620	3,293	742	9,369
Performance fees	6,492	-	6,492	-	-	6,492
Investment operations	748	798	-50	1,611	7,540	9,898
Total income	12,574	4,512	8,062	4,904	8,282	25,760
Fee and commission expenses	-2,232	-1,114	-609	-	-141	-2,374
Personnel costs	-2,454	-1,471	-983	-188	-981	-3,623
Direct expenses	-874	-415	-460	-21	-544	-1,439
Depreciation, amortisation and impairment	-6	-3	-3	-	-6	-12
Impairment losses on loans and other receivables	-	-	-	-	-2	-2
Operating profit	7,008	1,510	5,498	4,695	6,607	18,310
Operating profit, %	55.7 %	33.5 %	94.8 %	95.7 %	79.8 %	71.1 %
Interest expenses	-8	-7	-1	-	-195	-203
Allocation of financing expenses	-408	-300	-108	-475	883	-
Profit before taxes and NCI	6,592	1,203	5,389	4,220	7,295	18,107
Change in fair value of investments	35	35	-	-1,055	-2,478	-3,498
Profit before taxes and NCI at fair value	6,627	1,238	5,389	3,166	4,817	14,609

Q4 2022

1.10.-31.12.2022, EUR 1,000	Private Asset Management	Renewable energy	Other private asset management	Strategic Investments	Other	Group
Continuing earnings	5,653	3,753	1,900	4,574	355	10,581
Performance fees	12,373	10,326	2,048	-	-	12,373
Investment operations	835	-988	1,822	-2,752	-4,820	-6,737
Total income	18,861	13,091	5,769	1,822	-4,465	16,218
Fee and commission expenses	-2,769	-1,892	-609	-	-61	-2,830
Personnel costs	-2,003	-1,144	-858	-67	-1,094	-3,163
Direct expenses	-1,746	-1,057	-689	-24	-1,228	-2,998
Depreciation, amortisation and impairment	-19	-11	-8	-	9	-10
Impairment losses on loans and other receivables	-	-	-	-	11	11
Operating profit	12,324	8,987	3,337	1,732	-6,827	7,228
Operating profit, %	65.3 %	68.6 %	124.5 %	95.0 %	neg	44.6 %
Interest expenses	-13	-13	-	-	-238	-250
Allocation of financing expenses	-400	-300	-100	-475	875	-
Profit before taxes and NCI	11,911	8,674	3,236	1,257	-6,190	6,978
Change in fair value of investments	-72	-72	-	2,721	-259	2,390
Profit before taxes and NCI at fair value	11,839	8,603	3,236	3,977	-6,448	9,368

FY 2022

1.1.-31.12.2022, EUR 1,000	Private Asset Management	Renewable energy	Other private asset management	Strategic Investments	Other	Group
Continuing earnings	20,699	14,559	6,140	13,706	2,366	36,770
Performance fees	19,365	10,326	9,040	-	-	19,365
Investment operations	2,485	869	1,617	-9,915	10,241	2,812
Total income	42,550	25,754	16,796	3,791	12,607	58,947
Fee and commission expenses	-8,338	-5,285	-609	-	-351	-8,689
Personnel costs	-10,027	-5,818	-4,209	-559	-3,447	-14,033
Direct expenses	-5,175	-3,114	-2,062	-87	-3,247	-8,510
Depreciation, amortisation and impairment	-385	-20	-366	-	-9	-395
Impairment losses on loans and other receivables	-	-	-	-	-17	-17
Operating profit	18,624	11,518	7,106	3,145	5,535	27,304
Operating profit, %	43.8 %	44.7 %	122.3 %	83.0 %	43.9 %	46.3 %
Interest expenses	-24	-23	-1	-	-892	-916
Allocation of financing expenses	-1,804	-1,278	-527	-1,900	3,704	-
Profit before taxes and NCI	16,796	10,217	6,578	1,245	8,347	26,388
Change in fair value of investments	41	42	-	-10,141	-3,986	-14,085
Profit before taxes and NCI at fair value	16,837	10,259	6,578	-8,896	4,361	12,302