

Administrative fine imposed on Aktia Bank Plc for incorrect FINREP reporting

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The Financial Supervisory Authority (FIN-FSA) has imposed an administrative fine of EUR 40,000 on Aktia Bank Plc due to the fact that, during the period 1 October 2017 to 31 March 2019, the company reported incorrect information (FINREP F19 report) on forbearance exposures in accordance with the EU Capital Requirements Regulation and the Commission Regulation adopted pursuant thereto. In addition, there have been inaccuracies in FINREP reports F20.4 Geographical breakdown of assets by residence of the counterparty and F20.5 Geographical breakdown of off-balance sheet exposures by residence of the counterparty.

According to the Act on the Financial Supervisory Authority, the amount of an administrative fine is based on an overall assessment. In assessing the amount of the administrative fine, consideration has been given to the nature, scope and duration of the conduct. The administrative fine is ordered payable to the State.

The decision on the imposition of the administrative fine is not yet legally binding. The company has the right to appeal the decision to the Helsinki Administrative Court within 30 days of receipt of notice of the decision. Information on the legal validity of the decision is available on the FIN-FSA website.

For further information, please contact

Sonja Lohse, Chief Advisor

Requests for interviews are coordinated by FIN-FSA Communications, tel. +358 9 183 5030 (weekdays 9.00–16.00).

Appendix

[Decision of the Financial Supervisory Authority](#) (pdf, in Swedish)

See also

[Administrative sanctions](#)

[Decisions of the Financial Supervisory Authority](#)

Contacts

- Media phone service number, can be contacted on weekdays 9–16, except on Holy Thursday and New Year's Eve on 9–13, +358 9 183 5030

About Finanssivalvonta

Finanssivalvonta, or the Financial Supervisory Authority (FIN-FSA), is the authority for supervision of Finland's financial and insurance sectors. The entities supervised by the authority include banks, insurance and pension companies as well as other companies operating in the insurance sector, investment firms, fund management companies and the Helsinki Stock Exchange. We foster financial stability and confidence in the financial markets and enhance protection for customers, investors and the insured.

Attachments

- [Download announcement as PDF.pdf](#)