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The US-based Clearfield Inc. has entered into an agreement to acquire the entire share capital of Nestor Cables Oy. Reka Industrial's share of Nestor Cables Oy's shares is 22.94%.

The total value of the arrangement is approximately USD 22 million, including the restructuring of Nestor Cables' financing. The transaction is expected to close during the early part of the third quarter of 2022. The completion of the transaction requires the usual regulatory approvals of the acquisition.

Following the transaction, Nestor Cables will operate as a subsidiary of Clearfield, continuing to serve its customers in Finland and other European countries.

Hyvinkää, 17 May 2022

Reka Industrial Plc
The Board of Directors

Additional information:

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About Reka Industrial Oyj

Reka Industrial is involved in the transition of both the energy and transport industries. As an industrial family company, we are committed to developing the performance and sustainability of the companies we own. The market is growing and we along with it. Reka Industrial class B shares are listed on the Nasdaq Helsinki Ltd.

www.rekaindustrial.fi/en

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Attachments

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