



Reka Industrial Plc: Updated proposal of the payment of dividend and remuneration of the members of the Board of Directors to the AGM

16.5.2023 16:00:00 EEST | Reka Industrial Oyj | Notice to general meeting

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The Annual General Meeting of Reka Industrial Plc is held on 24 May 2023.

The following updated proposals are made to the 4 April 2023 published notice to the AGM:

Resolution on the use of the profit shown on the balance sheet and the payment of dividend

Updated proposal: According to the annual accounts of the fiscal year 2022, the parent company's distributable funds are EUR 4,170,940.00 of which the profit for the financial year is EUR 1,323,166.97. The Board of Directors proposes to the Annual General Meeting that a dividend of EUR 0.20 per share is paid. A dividend of EUR 0.09 per share was paid for the financial year 2021. The dividend will be paid to shareholders who on the record date of the dividend payment, 26 May 2023, are registered in the Company's shareholder register maintained by Euroclear Finland Ltd. The Board of Directors proposes that the dividend will be paid on 2 June 2023. Dividend is not paid to the shares held by the company.

According to the earlier published proposal, the Board of Directors would have been authorized to decide on a maximum dividend of EUR 0.20 per share by 30 June 2023. According to the updated proposal, the AGM is proposed to decide directly on the dividend.

Resolution on the remuneration of the members of the Board of Directors

Updated proposal: The shareholders representing over 50 per cent of the votes, propose that the annual remuneration of the Board members and committee members (12 months):

- EUR 25,000 for Board members and EUR 50,000 for the chairman of the Board and that the members of the Board be compensated for their travel expenses.
- circa 40 per cent of the annual remunerations will be paid with the shares of the company. Transfer to the shares is made by using the average share price of Reka Industrial Plc's B-share in May 2023 and the shares will be handed over in June 2023.
- the annual remuneration of committee members EUR 2,500.
- No separate meeting fees to be paid.

According to the earlier published proposal, the annual remuneration of the Chairman of the Board was EUR 32,000. In other respects the proposal had same content as the updated proposal.

Hyvinkää, 16 May 2023

Reka Industrial Plc
Board of Directors

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About Reka Industrial Oyj

Reka Industrial is involved in the transition of both the energy and transport industries. As an industrial family company, we are committed to developing the performance and sustainability of the companies we own. The market is growing and we along with it. Reka Industrial class B shares are listed on the Nasdaq Helsinki Ltd.

Attachments

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