

# The Employment Fund improves its guidance for Full-Year 2022 result

24.8.2022 10:30:00 EEST | Työllisyysrahasto | Inside information

Stock Exchange Release, Inside Information Employment Fund August 24, 2022 at 10.30

The Employment Fund improves its guidance for Full-Year 2022 result. The improvement in employment has continued steadily during the beginning of the year, and the amount of unemployment benefits paid has decreased accordingly. The estimated change in net position stated in our half-year report has improved further when all the latest information on the development of the Fund's income and expenses have been taken into account in our full year estimate.

The new estimate of the change in net position for the whole year shows a surplus of approximately EUR 433 million, while the corresponding estimate during the preparation of the half-year report was stated to be a surplus of approximately EUR 150 million. The Fund estimates that the amount of its net position at the end of 2022 would be approximately EUR 1,067 million.

Helsinki, 24 August 2022 Employment Fund Tapio Oksanen Chief Financial Officer

#### **Further information:**

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### **Distribution:**

NASDAQ OMX Helsinki Media www.tyollisyysrahasto.fi

## **About Työllisyysrahasto**

The Employment Fund brings comfort in the changes of the working life. We collect the unemployment insurance contributions that are among other things financing the earnings-related unemployment benefits and urging forward the innovation of learning with the adult education allowance.

#### **Attachments**

• Download announcement as PDF.pdf