

## S&P has affirmed AA+(Stable)/A-1+ rating on the Employment Fund

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Stock Exchange Release Employment Fund October 7, 2022 at 15.30

S&P Global Ratings has affirmed on October 7, 2022, its AA+(Stable)/A-1+ issuer credit rating on The Employment Fund.

S&P equalizes its ratings on The Employment Fund with the ratings on Finland. The current credit rating of the Republic of Finland from S&P is AA+(Stable)/A-1+.

The Employment Fund issued on 16 June 2020 two senior unsecured bonds of EUR 600 million each. S&P Global Ratings has assigned an issue credit rating of AA+ on these Bonds.

Helsinki, 7 October 2022

The Employment Fund

Tapio Oksanen

**Chief Financial Officer** 

## **Additional information:**

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## About Työllisyysrahasto

The Employment Fund brings comfort in the changes of the working life. We collect the unemployment insurance contributions that are among other things financing the earnings-related unemployment benefits and urging forward the innovation of learning with the adult education allowance.

## Attachments

- Download announcement as PDF.pdf
- S&P Global Ratings The Employment Fund 2022.pdf