

## S&P has affirmed AA+/stable outlook/A-1+ rating on the Employment Fund

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### **Stock Exchange Release Employment Fund July 4, 2023 at 13.00**

S&P Global Ratings has affirmed on July 4, 2023, its AA+/stable outlook/A-1+ issuer credit rating on the Employment Fund.

S&P equalizes its ratings on the Employment Fund with the ratings on Finland. The current credit rating of the Republic of Finland from S&P is AA+/stable outlook/A-1+.

The Employment Fund issued on 16 June 2020 two senior unsecured bonds of EUR 600 million each. One of the bonds matured on 16 June 2023. S&P Global Ratings assigned on 2020 an issue credit rating of AA+ on these Bonds.

Helsinki, 4 July 2023

The Employment Fund

Tapio Oksanen

Chief Financial Officer

### **Additional information:**

Janne Metsämäki, Managing Director. tel. +358 40 522 3614

Tapio Oksanen, CFO tel. +358 40 539 4651

### **Distribution:**

NASDAQ OMX Helsinki

Media

[www.tyollisyysrahasto.fi](http://www.tyollisyysrahasto.fi)

### **About Työllisyysrahasto**

*The Employment Fund brings comfort in the changes of the working life. We collect the unemployment insurance contributions that are among other things financing the earnings-related unemployment benefits and urging forward the innovation of learning with the adult education allowance.*

### **Attachments**

- [Download announcement as PDF.pdf](#)
- [S&P Global Ratings The Employment Fund 2023.pdf](#)