

# Standard & Poor's has assigned an issue credit rating of "AA+" to the bonds issued by the Employment Fund

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Standard & Poor's has assigned an issue credit rating of "AA+" to the bonds by the Employment Fund.

The Employment Fund issued on 16 June 2020 two senior unsecured bonds of EUR 600 million each, one due 16 June 2023 and the other due 16 June 2027 (jointly the "bonds").

S&P Global Ratings has on 16 June 2020 assigned an issue credit rating of AA+ on these Bonds.

Helsinki, 17 June 2020 The Employment Fund Tapio Oksanen Chief Financial Officer

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The Employment Fund brings comfort in the changes of the working life. We collect the unemployment insurance contributions that are among other things financing the earnings-related unemployment benefits and urging forward the innovation of learning with the adult education allowance.

### **Attachments**

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