

S&P has affirmed AA+/stable outlook/A-1+ rating on the Employment Fund

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**Employment Fund
Stock Exchange Release
June 24, 2025 at 13.30**

S&P Global Ratings has affirmed on June 24, 2025, its AA+/stable outlook/A-1+ issuer credit rating on the Employment Fund.

S&P equalizes its ratings on the Employment Fund with the ratings on Finland. The current credit rating of the Republic of Finland from S&P is AA+/stable outlook/A-1+.

The Employment Fund issued on 16 June 2020 two senior unsecured bonds of EUR 600 million each. The first bond was repaid on its due date in June 2023. The second bond is due on 16 June 2027. In 2020 S&P Global Ratings assigned a credit rating of AA+ on these bonds.

Helsinki, 24 June 2025
Employment Fund
Karo Nukarinen
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About Työllisyysrahasto

The Employment Fund brings comfort in the changes of the working life. We collect the unemployment insurance contributions that are among other things financing the earnings-related unemployment benefits and urging forward the innovation of learning with the adult education allowance.

Attachments

- [Download announcement as PDF.pdf](#)
- [S&P Global Ratings Employment Fund 2025.pdf](#)