

S&P has affirmed 'AA+/A-1+' credit ratings on the Employment Fund

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The Employment Fund
Stock Exchange Release
29 September 2020 at 2 p.m.

S&P Global Ratings has affirmed on Sept. 29, 2020, its 'AA+/A-1+' long- and short-term issuer credit ratings on The Employment Fund with stable outlook.

Standard & Poor's equalizes its ratings on The Employment Fund with the ratings on Finland. On 4 September 2020, S&P affirmed its 'AA+/A-1+' issuer credit ratings on the Republic of Finland with stable outlook.

The Employment Fund issued on 16 June 2020 two senior unsecured bonds of EUR 600 million each. S&P Global Ratings has assigned an issue credit rating of AA+ on these Bonds.

Helsinki, 29 September 2020
The Employment Fund
Tapio Oksanen
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About Työllisyysrahasto

The Employment Fund brings comfort in the changes of the working life. We collect the unemployment insurance contributions that are among other things financing the earnings-related unemployment benefits and urging forward the innovation of learning with the adult education allowance.

Attachments

- [Download announcement as PDF.pdf](#)
- [S&P RatingReport EmploymentFund 2020.pdf](#)