

sunborn

INTERNATIONAL

Vancouver City Council approves Sunborn Vancouver rezoning application

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Sunborn International Plc announces that Vancouver City Council has approved the rezoning application for the planned Sunborn Vancouver floating hotel, marking a major milestone for the project.

The approved rezoning allows for a 250-room floating hotel, a floating dock at water level, and dedicated public and commercial spaces. The project is being developed in partnership with Vancouver Harbour Flight Centre (VHFC) and is planned for a prime waterfront location adjacent to the Vancouver Convention Centre.

The Council's decision clears the way for the project to move into its next phase of development. Sunborn Vancouver is expected to become an exciting addition to the Company's portfolio of landmark floating hotel assets, bringing the Group's distinctive hospitality concept to one of the world's most dynamic waterfront cities.

Sunborn International will now continue to advance the project timetable, implementation structure and financing arrangements in collaboration with its local partners and stakeholders. The Company will provide further updates as the project progresses.

For further information,

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Key media

www.sbih.group

Sunborn International

Sunborn International (Nasdaq: SBI) is an innovative developer, owner and operator of high-quality yacht hotels and other floating real estate with global operations. Yacht hotels and floating real estate offer an opportunity to utilise unused water space in city harbours and prestigious waterfront locations.

Sunborn International currently owns two yacht hotels located in London and Gibraltar, which combine exclusive accommodation, restaurant services, conference and event venues. Sunborn International is an industry pioneer, with extensive experience in shipbuilding and vessel design as well as developing waterfront areas and harbours and tackling permitting processes in various countries. The company is actively expanding into new markets, with yacht hotel development projects in London, Vancouver and around the world.

Further information: www.sbih.group

Attachments

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