



Sunborn (Gibraltar) Limited - Approval of written procedure and amendments to the terms and conditions of its EUR 60 million bonds with ISIN: SE0010296632

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Sunborn (Gibraltar) Limited - Approval of written procedure and amendments to the terms and conditions of its EUR 60 million bonds with ISIN: SE0010296632

Sunborn (Gibraltar) Limited (the "**Company**") today announces the successful completion of the written procedure that was initiated 29 June 2022 in relation to the Company's outstanding up to EUR 60,000,000 senior secured floating rate bond loan with ISIN SE0010296632 (the "**Bonds**"), regarding certain amendments to the terms and conditions of the Bonds (the "**Proposal**").

A sufficient number of bondholders participated in the written procedure in order to form a quorum, and a requisite majority of the bondholders voted in favour to approve the Proposal.

The Company will pay the historical amendment fee to the eligible bondholders amounting to 500 per bond (being 0.50 per cent. of the nominal amount per bond) (the "**Historical Amendment Fee**"). The Historical Amendment Fee will be payable to all persons who are registered as a direct registered owner or authorised nominees in the debt register kept by Euroclear Sweden on 1 August 2022 and the payment of the Historical Amendment Fee will be made five business days thereafter through Euroclear Sweden's account based system.

The terms and conditions of the Bonds, amended to reflect the Proposal, will be effective as per 8 August 2022.

DNB Bank ASA, Sweden Branch has been retained as financial advisor in connection with the written procedure.

The Notice of Written Procedure is available on the Company's website (www.sunborn.com/press) and on Stamdata (www.stamdata.com).

For further information, please contact:

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Information:

This information is information that Sunborn (Gibraltar) Limited is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 18.30 CET on 25 July 2022.

About Sunborn (Gibraltar) Limited

Sunborn Gibraltar is part of the Sunborn Group, which is over 40 years old, privately owned group of companies based in Finland, with decades of experience in the hospitality sector. Sunborn's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property.

Sunborn is present at the moment in Finland, Denmark, United Kingdom and Gibraltar. Operations vary from spa resorts and residential communities to hotels and yacht hotels, restaurants, and catering operations in the best locations.

www.sunborn.com

Attachments

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