



Sunborn (Gibraltar) Limited - Results from the written procedure initiated on 15 May 2020

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Press release, 16th June 2020

Sunborn (Gibraltar) Limited - Results from the written procedure initiated on 15 May 2020

On 15 May 2020, Sunborn (Gibraltar) Limited (the "Company") instructed Nordic Trustee & Agency AB (publ) (the "Agent") to initiate a written procedure for the Company's up to EUR 60,000,000 senior secured bonds with ISIN SE0010296632 (the "Bonds") in order to request (the "Requests") that the bondholders agree to vote in favour of certain waivers and amendments of the terms and conditions of the Bonds, as set out in the notice of written procedure (the "Notice of Written Procedure").

The Notice of Written Procedure is available on the Company's website (www.sunborn.com/press) and on Stamdata (www.stamdata.com).

A broad consensus was obtained in the abovementioned written procedure to form a quorum, and a requisite majority of the votes cast in the written procedure were in favour of the Requests.

The consent to the Requests will become effective on the date that the Agent is satisfied that it has received the documents and evidence listed in Section 4 (Condition) of the Notice of Written Procedure which shall be satisfied no later than 15 July 2020. The Company will publish a press release to confirm if and when the abovementioned conditions have been satisfied.

For further information, please contact:

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Information:

This information is information that Sunborn (Gibraltar) Limited is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above.

About Sunborn (Gibraltar) Limited

Sunborn Gibraltar is part of the Sunborn Group, which is over 40 years old, privately owned group of companies based in Finland, with decades of experience in the hospitality sector. Sunborn's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property.

Sunborn is present at the moment in Finland, Denmark, United Kingdom and Gibraltar. Operations vary from spa resorts and residential communities to hotels and yacht hotels, restaurants, and catering operations in the best locations.

www.sunborn.com

Attachments

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