



Sunborn (Gibraltar) Limited - Initiates a written procedure

8.11.2024 15:00:00 EET | Sunborn (Gibraltar) Limited | Other information disclosed according to the rules of the Exchange

Sunborn (Gibraltar) Limited (the "Company") has instructed the agent for the Company's up to EUR 60,000,000 senior secured bonds with ISIN SE0010296632 (the "Bonds") to initiate a written procedure to request the bondholders to vote in favour of certain amendments of the terms and conditions of the Bonds, thereby, inter alia, extending the term of the Bonds, consenting a to non-cash distribution of a guarantor, as well as the bondholders' approval to waive any breaches of the financial covenants for the remainder of the tenor of the Bonds.

Details of the proposed amendments and the requested consent and waiver are set out in the written procedure notice. The agent will send the notice of written procedure to all bondholders on 8 November 2024. The record date for being eligible to vote in the written procedure is 14 November 2024 and the deadline for voting is 3.00 p.m. (CEST) 4 December 2024. The written procedure may, however, be concluded before the expiry of the voting deadline if a requisite majority has accepted the requests.

The notice to the written procedure is available on the Company's website (www.sunborn.com/press) and on Stamdata (www.stamdata.com).

For further information, please contact:

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About Sunborn (Gibraltar) Limited

Sunborn Gibraltar is part of the Sunborn Group, which is over 50 years old, privately owned group of companies based in Finland, with decades of experience in the hospitality sector. Sunborn's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property.

Sunborn is present at the moment in Finland, Denmark, United Kingdom and Gibraltar. Operations vary from spa resorts and residential communities to hotels and yacht hotels, restaurants, and catering operations in the best locations.

www.sunborn.com

Attachments

- [Download announcement as PDF.pdf](#)
- [SB \(Gibraltar\) - Notice of Written Procedure \(EC\).pdf](#)
- [Sunborn Gibraltar - Amendment Agreement \(EC\) docx \(002\).pdf](#)