



Sunborn (Gibraltar) Limited - written procedure

28.2.2024 10:30:00 EET | Sunborn (Gibraltar) Limited | Other information disclosed according to the rules of the Exchange

As set out in the press release issued by Sunborn (Gibraltar) Limited ("Sunborn") on 21 February 2024, Sunborn has instructed the agent for its senior secured bonds with ISIN SE0010296632 (the "Bonds") to initiate a written procedure to request the bondholders to vote in favour of Sunborn's proposal to extend the bonds. A notice of written procedure was issued by the agent on 21 February 2024 (the "Written Procedure") and the voting deadline is set at 5.00 p.m. (CET) 18 March 2024.

In addition to the requests set out in the Written Procedure, Sunborn has agreed to include a restriction on payment of dividends and other distributions or transfers of value by and from Sunborn International Holding Oy in addition to the amendments set out in Clause 2 of the Written Procedure provided that the requests pursuant to the Written Procedure are approved by a requisite majority of holders of the Bonds.

Sunborn has also entered into an extension agreement regarding the Bonds to 27 March 2024 to allow for the written procedure to be completed. Under the terms of such extension all of the rights of the holders of the Bonds and the agent are reserved until the Written Procedure are approved by a requisite majority of holders of the Bonds.

The notice to the written procedure is available on the Company's website (www.sunborn.com/press) and on Stamdata (www.stamdata.com).

DNB Bank ASA, Sweden Branch has been retained as advisor in connection with the written procedure.

For questions regarding the proposals and requests set out in the notice of written procedure, please contact the advisor at bond.syndicate@dnb.no or +47 48225244.

For further information, please contact:

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Information:

This information is information that Sunborn (Gibraltar) Limited is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 9:30 CET on 28 February 2024.

About Sunborn (Gibraltar) Limited

Sunborn Gibraltar is part of the Sunborn Group, which is 50 years old, privately owned group of companies based in Finland, with decades of experience in the hospitality sector. Sunborn's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property.

Sunborn is present at the moment in Finland, Denmark, United Kingdom and Gibraltar. Operations vary from spa resorts and residential communities to hotels and yacht hotels, restaurants, and catering operations in the best locations.

www.sunborn.com

Attachments

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