



Sunborn Finance Oyj to redeem its outstanding EUR 50,000,000 senior secured bonds with ISIN FI4000292750

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Sunborn Finance Oyj (the "**Company**") hereby announces that its EUR 50,000,000 senior secured bonds with ISIN FI4000292750 (the "**Bonds**") will be redeemed in advance in accordance with clause 9.4 (*Mandatory redemption in connection with conversion*) of the terms and conditions of the Bonds.

The redemption date will be 28 February 2025 (the "**Redemption Date**") and, thus, the record date for the redemption and the write-down to be 27 February 2025 (the "**Record Date**").

As agreed with the bondholders pursuant to the written procedure that was concluded on 6 November 2024, the redemption involves a write-down of the Bonds to an amount equal to eighty-five (85) per cent of the Total Nominal Amount less the amount being converted into shares in Sunborn International Holding Oy, and the write-down will be made on a *pro rata* basis.

The following calculations for redemption will apply. The nominal amount of Bonds subject to conversion is EUR 3,760,000. Hence, the outstanding nominal amount less the Bonds that will be converted will be EUR 46,240,000. The aggregate nominal amount of Bonds to be redeemed will therefore be EUR 39,304,000 (i.e. 85 per cent. of the nominal amount outstanding following completion of the conversion) and the aggregate amount to be written-down will be EUR 6,936,000 (i.e. 15 per cent. of the nominal amount outstanding following completion of the conversion), in each case *pro rata*. In addition, any accrued but unpaid Interest from (and including) 9 November 2024 to (but excluding) the Redemption Date will be paid to bondholders holding Bonds on the Record Date.

The Redemption Notice is available on the Company's website (www.sunborn.com/press) and on Stamdata (www.stamdata.com).

For further information, please contact:

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This information is information that Sunborn Finance Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 15:53(CEST) on 21 February 2025.

About Sunborn Finance Oyj

Sunborn Finance is part of the Sunborn Group, which is 50 years old, privately owned group of companies based in Finland, with decades of experience in the hospitality sector. Sunborn's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property.

Sunborn is present at the moment in Finland, Denmark, United Kingdom and Gibraltar. Operations vary from spa resorts and residential communities to hotels and yacht hotels, restaurants, and catering operations in the best locations.

www.sunborn.com

Attachments

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