



## Sunborn Finance Oyj- Press release re initiating Written Procedure

15.1.2024 12:16:06 EET | Sunborn Finance Oyj | Other information disclosed according to the rules of the Exchange

Press release, 15 January 2024

### **Sunborn Finance Oyj - Initiates a written procedure and publishes an investor presentation**

Sunborn Finance Oyj (the "**Company**") has instructed the agent for the Company's EUR 50,000,000 senior secured bonds with ISIN FI4000292750 (the "**Bonds**") to initiate a written procedure to request the bondholders to vote in favour of certain amendments of the terms and conditions of the Bonds as set out in the attached notice of written procedure, including an extension of the tenor of the Bonds and certain amendments to the financial covenants.

The agent will send the notice of written procedure to all bondholders on 15 January 2024. The record date for being eligible to vote in the written procedure is 19 January 2024 and the deadline for voting is 3.00 p.m. (EET) on 8 February 2024. The written procedure may, however, be concluded before the expiry of the voting deadline if a requisite majority has accepted the requests.

The notice to the written procedure is available on the Company's website ([www.sunborn.com/press](http://www.sunborn.com/press)) and on Stamdata ([www.stamdata.com](http://www.stamdata.com)).

DNB Markets, a part of DNB Bank ASA, Sweden Branch has been retained as consent solicitation agent in connection with the written procedure. For questions regarding the proposals and requests set out in the notice of written procedure, please contact the consent solicitation agent at [kristofer.pousette@dnb.se](mailto:kristofer.pousette@dnb.se) or +46 768504114.

### **For further information, please contact:**

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### **About Sunborn Finance Oyj** **Sunborn Finance in brief**

Sunborn Finance is a public limited liability company incorporated in Finland and established in 2017. The company owns the award winning Naantali Spa Hotel located in Naantali by the Baltic Sea and Ruissalo Spa Hotel located in Turku by the scenic Finnish archipelago. Sunborn Finance also provides property management and IT support services.

The company is owned by the Niemi family, which also controls the Sunborn Group. Sunborn Group's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property, with 50 years of expertise in the hospitality sector.

[www.sunborn.com](http://www.sunborn.com)

### **Attachments**

- [Download announcement as PDF.pdf](#)
- [Sunborn Finance Oyj - Notice of written procedure.pdf](#)