



Sunborn Finance Oyj - Updated initiation of a written procedure

13.5.2024 15:00:38 EEST | Sunborn Finance Oyj | Other information disclosed according to the rules of the Exchange

Sunborn Finance Oyj (the "**Company**") has instructed the agent for the Company's EUR 50,000,000 senior secured bonds with ISIN FI4000292750 (the "**Bonds**") to initiate a written procedure to request the bondholders to vote in favour of certain amendments and waivers of the terms and conditions of the Bonds as set out in the attached notice of written procedure, including among other things a waiver of a non-payment default, an extension of the tenor of the Bonds, and waiving the listing requirement.

The Company's intention was to initiate the written procedure last Friday, being 10 May 2024. Due to discussions with Bondholders, the deadline for sending out the written procedure on 10 May 2024 could not be met.

The agent will send the notice of written procedure to all bondholders on the date hereof. The record date for being eligible to vote in the written procedure is 17 May 2024 and the deadline for voting is 3.00 p.m. (EEST) on 7 June 2024. The written procedure may, however, be concluded before the expiry of the voting deadline if a requisite majority has accepted the requests.

The notice to the written procedure is available on the Company's website (www.sunborn.com/press) and on Stamdata (www.stamdata.com).

DNB Markets, a part of DNB Bank ASA, Sweden Branch has been retained as consent solicitation agent in connection with the written procedure. For questions regarding the proposals and requests set out in the notice of written procedure, please contact the consent solicitation agent at kristofer.pousette@dnb.se or +46 768504114.

For further information, please contact:

Hans Niemi, CEO

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This information is information that Sunborn Finance Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 15:00 EEST on 13 May 2024.

About Sunborn Finance Oyj

Sunborn Finance is part of the Sunborn Group, which is 50 years old, privately owned group of companies based in Finland, with decades of experience in the hospitality sector. Sunborn's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property.

Sunborn is present at the moment in Finland, Denmark, United Kingdom and Gibraltar. Operations vary from spa resorts and residential communities to hotels and yacht hotels, restaurants, and catering operations in the best locations.

www.sunborn.com

Attachments

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