

# KREATE

## Kreate Group Plc has signed a credit and credit limit agreement worth EUR 52.5 million

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Kreate Group Plc

Stock exchange release

6 July 2022 at 11:15 EEST

## Kreate Group Plc has signed a credit and credit limit agreement worth EUR 52.5 million

Kreate Group Plc ("Kreate Group") has, on 6 July 2022, signed a new credit and credit limit agreement (hereinafter referred to as the "Financing Arrangement") worth EUR 52.5 million with OP Corporate Bank.

The Financing Arrangement replaces Kreate Group's earlier credit limit and loan agreements that would have been due in 2023. The company intends to use EUR 25.75 million for refinancing its existing loans, and to reserve EUR 15 million as credit limits for the company's general working capital needs. The Financing Arrangement will further enable growth according to the company's strategy in the coming years.

- The Financing Arrangement offers us good starting points for executing on our growth plans, extends the maturity of our loans and offers flexibility for our financing. The agreement was drawn up efficiently with OP Corporate Bank and our cooperation was smooth. I am very happy with the outcome, says **Mikko Laine**, Chief Financial Officer for Kreate Group.

The new Financing Arrangement has a duration of four years, and it contains one financial covenant measuring the ratio between Kreate Group's net debt and operating profit.

The current Financing Arrangement, together with the EUR 50 million domestic commercial paper programme signed in spring 2022 will create a robust financing set-up that will reinforce Kreate Group's financial flexibility in the coming years.

Kreate Group Plc

Board of Directors

For more information, please contact: Mikko Laine, CFO, Kreate Group Plc, +358 50 599 9201, [mikko.laine@kreate.fi](mailto:mikko.laine@kreate.fi)

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### About Kreate Group Oyj

Kreate Group is one of the leading infrastructure construction companies in Finland. The company offers solutions for bridges, roads and railways, environmental and ground engineering, circular economy and geotechnical needs. As a specialist in demanding projects, Kreate focuses on comprehensive quality and cost-effectiveness. The group's revenue was approximately EUR 238 million in 2021 and the company has over 400 employees. Kreate Group is listed on Nasdaq Helsinki.

### Attachments

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