

KREATE

Inside information, profit warning: Preliminary information on Kreate's financial performance in 2022 - full year revenue exceeded the guidance limit by 14 million euros, EBITA on the guidance level

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Kreate Group Plc

Inside information

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Inside information, profit warning: Preliminary information on Kreate's financial performance in 2022 - full year revenue exceeded the guidance limit by 14 million euros, EBITA on the guidance level

Kreate Group Plc ("Kreate") publishes preliminary information on the company's financial performance in Q4 and for the entire year. According to preliminary, unaudited information, Kreate's revenue in 2022 grew to EUR 273.9 million, with EBITA at EUR 8.8 million.

The result guidance for 2022, issued on 30 September 2022:

Kreate estimates that the company's revenue (2021: EUR 237.6 million) will grow compared to 2021 and will be approximately EUR 250–260 million. EBITA (2021: EUR 10.5 million) will decrease to a level of EUR 8.5–9.5 million.

Kreate's stronger order backlog, new projects started in Q4, efficient execution of projects and strategic specialisation in demanding construction contributed to the company's Q4 revenue growing more than previously estimated. The development of the company's EBITA were impacted by long-term projects not bound to an index as well as the general cost inflation and increase in interest rates.

Preliminary unaudited key figures, EUR million

	10-12/2022	10-12/2021	1-12/2022	1-12/2021
Revenue	83.1	75.8	273.9	237.6
Revenue growth, %	9.6	22.3	15.3	1.0
EBITA	2.3	3.1	8.8	10.5
EBITA, % of revenue	2.8	4.1	3.2	4.4

Because of the quiet period, the company does not comment on or publish any other preliminary information concerning its performance before the publication of the financial statement bulletin. Kreate Group Oyj will publish its financial statement bulletin regarding the 2022 performance on 31 January 2023 at approximately 8:30 a.m. On this date, the company will organise an online event concerning the performance with the opportunity to ask questions.

Kreate Group Plc

Board of Directors

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About Kreate Group Oyj

Kreate Group is one of the leading infrastructure construction companies in Finland. The company offers solutions for bridges, roads and railways, environmental and ground engineering, circular economy and geotechnical needs. As a specialist in demanding projects, Kreate focuses on comprehensive quality and cost-effectiveness. The group's revenue was approximately EUR 238 million in 2021 and the company has over 400 employees. Kreate Group is listed on Nasdaq Helsinki.

Attachments

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