

KREATE

Kreate increases its revenue guidance for 2021 and issues an EBITA guidance for 2021

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Kreate increases its revenue guidance for 2021 and issues an EBITA guidance for 2021

Kreate Group Plc increases its revenue guidance and issues the EBITA guidance for 2021.

New result guidance for 2021

Kreate estimates that its revenue and EBITA will remain at the 2020 level (2020: revenue EUR 235.3 million and EBITA EUR 10.5 million).

Guidance rationale

The changes in the revenue guidance are due to the positive development of the order backlog in the current year and significant projects being kicked off in Q4.

Kreate has not previously published the EBITA guidance for 2021. In the future Kreate is going to publish a guidance concerning revenue and EBITA.

Previous result guidance for 2021 (published on 8 February 2021)

Kreate estimates that the company revenue (2020: EUR 235.3 million) will decrease in 2021 compared to 2020.

On 31 Dec 2020, Kreate's order backlog amounted to EUR 134.9 million (31 Dec 2019: EUR 177.2 million). Of this sum, approximately EUR 111 million was expected to be realised during 2021 (31 Dec 2019: EUR 130.3 million during 2020). In the past three years (2018–2020), Kreate has generated, on average, a revenue of EUR 107 million during the financial year in addition to the order backlog at the beginning of the financial year. Kreate estimates on 8 February 2020 that the expected order backlog profitability was at a normal level on 31 December 2020.

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About Kreate Group Oyj

Kreate Group is one of the leading infrastructure construction companies in Finland. The company offers solutions for bridges, roads and railways, environmental and ground engineering, circular economy and geotechnical needs. As a specialist in demanding projects, Kreate focuses on comprehensive quality and cost-effectiveness. The group's revenue was approximately EUR 235 million in 2020 and the company has over 400 employees. Kreate Group is listed on Nasdaq Helsinki.

Attachments

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