Puuilo Plc: Exercise of over-allotment option and discontinuation of the stabilisation period

2.7.2021 08:00:00 EEST | Puuilo Oyj | Other information disclosed according to the rules of the Exchange

Puuilo Plc
Stock Exchange Release
July 2, 2021 at 8:00 a.m. EEST

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With reference to the offering circular published by Puuilo Plc ("**Puuilo**", the "**Company**") on 10 June 2021 and the Company's stock exchange release published on 23 June 2021 regarding the result of the initial public offering of Puuilo (the "**Offering**"), Puuilo has received notification that Danske Bank A/S, Finland Branch ("**Danske Bank**"), acting as stabilising manager in the Offering, has decided to exercise the over-allotment option granted by Adelis (Puuilo Invest Holding AB, a company ultimately owned by Adelis Equity Partners Fund I AB and companies directly or indirectly owned by Adelis Equity Partners Fund I AB that are shareholders of the Company, "**Adelis**"). Danske Bank has decided to terminate the stabilization period as a result of the development of the market price of the Puuilo share. No stabilization measures have been carried out.

Adelis had, in connection with the Offering, granted Danske Bank an option to purchase up to 5,389,045 shares in the Company at the subscription price of the Offering, in order to cover any over-allotments. Danske Bank purchases 5,389,045 shares in Puuilo, representing 6.36 percent of all shares in the Company, from Adelis in accordance with the over-allotment option and redelivers simultaneously to Adelis the shares borrowed by Danske Bank according to the share lending agreement related to the Offering.

After exercising the over-allotment option, Adelis owns 30,818,242 shares in the Company, representing 36.35 percent of all shares in the Company.

Further enquiries

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Information to distributors

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Attachments

- Download announcement as PDF.pdf