

## Puuilo expands its store network through two new stores in Finland

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Puuilo expands its store network in Southwest Finland and the Pirkanmaa region by opening new stores in Sastamala and Lieto. The stores are expected to open by the end of 2022 and will provide employment for more than 30 people.

In Southwest Finland, Puuilo currently has stores in Raisio, Kaarina and Salo. Puuilo's CEO **Juha Saarela** sees additional opportunities for growth in the region around the city of Turku in Southwest Finland. Due to its location, Saarela considers Sastamala to be a good addition to Puuilo's store network.

*"There is a strong demand for a player like Puuilo in Turku and its surrounding municipalities. The Lieto store will be our third store in the area. Sastamala is a perfect fit for our expansion program and our product offering is very well in line with the demand in the region. Sastamala is a strong centre and there is a relatively large distance from it to the nearest Puuilo stores."*

Puuilo currently has 33 stores across Finland. The current store network is young, and more than half of the stores have been opened during 2016-2021. The new store projects are in line with the company's strategic goals, and Puuilo's efficient and standardized store opening process enables the opening of several stores every year. In recent years, Puuilo has opened an average of 3-4 new stores each year, which is also the goal for the coming years.

### **Puuilo's Half-year Review 2021 will be published tomorrow on 15 September 2021**

Puuilo Plc's Half-year Review for February-July 2021 will be published tomorrow, 15 September 2021 at around 8:30 a.m. EET (7:30 a.m. CET).

The financial report and related material will be available immediately after the report has been published at <https://www.investors.puuilo.fi/en/reports-and-presentations>.

A webcast and a phone conference in Finnish for analysts, investors and the media will be held on the same day at 11:00 a.m. EET (10:00 a.m. CET). At the end of the webcast, questions can also be asked in English. The report will be presented by Puuilo's CEO Juha Saarela and CFO Ville Ranta.

You can join the live webcast by using the link below or join via phone. A recording of the webcast will be available at <https://www.investors.puuilo.fi/en> later the same day.

#### *Webcast and teleconference details*

Webcast link: <https://puuilo.videosync.fi/2021-h1-tulos>. Dial in by calling your location's phone number a couple of minutes before the start.

FI: +358 9 81710310  
SE: +46 8 56642651  
UK: +44 333 3000804  
US: +1 631 9131422

Confirmation code: 59244505#

PUUILO PLC

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## **Attachments**

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