



SkartaNYAB Plc: Decisions of the Board of Directors' organizing meeting

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SkartaNYAB Plc

COMPANY ANNOUNCEMENT

31.03.2022 at 17:40

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SkartaNYAB Plc's Board of Directors, whose term of office began in connection with the transaction regarding acquisition of NYAB Group, has decided to elect Markku Kankaala as Chairman of the Board in today's organizing meeting. Johan K Nilsson was elected as Vice Chairman of the Board.

Board of Directors has made the following evaluation of independence of its members:

- Aarne Simula and Jari Suominen are independent of the company and its major shareholders
- Johan K Nilsson is not independent of the company, as the attorney firm under his control provides group company NYAB Sverige AB and its subsidiaries legal services regarding projects that belong to their business operations
- Markku Kankaala is not independent of the major shareholders of the company, as he owns 21.2% of Andament Group Oy, whose shareholding in SkartaNYAB Plc is 19.2%
- Jukka Juola is not independent of the company nor its major shareholders, as he owns 56.1% of Andament Group Oy. In addition, he belongs to operative management of companies that belong to the group
- Johan Larsson and Mikael Ritola are not independent of the company nor its major shareholders, as they own 50% of Holding Investment Förvaltning I Luleå AB, whose shareholding in SkartaNYAB Plc is 33.5%. In addition, they belong to operative management of companies that belong to the group

In the organizing meeting, the Board of Directors has also decided to continue the work of the remuneration committee and establish a new audit committee as follows:

- Jari Suominen (Chairman), Jukka Juola, and Mikael Ritola are members of the remuneration committee
- Aarne Simula (Chairman), Markku Kankaala, Johan Larsson, and Johan K Nilsson are members of the audit committee.

Contacts

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About SkartaNYAB Oyj

SkartaNYAB is a builder of a clean future with decades of experience in complex and demanding projects. Our strategy is based on a strong competence and expertise in specialized construction, and we aim at expanding our activities in the value chain of wind power, solar energy and hydrogen solutions towards the development, construction and ownership of overall projects in clean energy, where we see excellent growth potential. SkartaNYAB is headquartered in Oulu and it has more than 300 employees at different locations in Finland and Sweden.

SkartaNYAB Plc's Certified Adviser is Augment Partners AB, info@augment.se, phone +46 8 604 22 55

Attachments

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