SkartaNYAB Plc publishes new long-term financial targets

13.5.2022 12:00:00 EEST | SkartaNYAB Oyj | Company Announcement

SkartaNYAB Plc
COMPANY ANNOUNCEMENT, INSIDE INFORMATION
13 May 2022 at 12:00

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SkartaNYAB Plc's Board of Directors has decided to set the following long-term financial targets for SkartaNYAB Group:

- annual organic growth exceeding 7 percent
- EBITA margin (operating profit without amortization and reduction in value of intangible assets) exceeding 10 percent
- equity ratio exceeding 45 percent
- dividend exceeding 30 percent of the adjusted net profit

SkartaNYAB Plc announced in September 2021 the medium-term financial targets approved by the Board of Directors, according to which the company aims at an annual revenue of at least 300 million euros and EBITDA of 10 percent by 2024. As the company acquired NYAB Group at the end of March, the scale and profitability of its business activities have increased markedly. Hence, the Board of Directors of the company has decided to set new targets that are suitable for the new structure and business operations of the group.

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About SkartaNYAB Oyj

SkartaNYAB is a builder of a clean future with decades of experience in complex and demanding projects. Our strategy is based on a strong competence and expertise in specialized construction, and we aim at expanding our activities in the value chain of wind power, solar energy and hydrogen solutions towards the development, construction and ownership of overall projects in clean energy, where we see excellent growth potential. SkartaNYAB is headquartered in Oulu and it has more than 300 employees at different locations in Finland and Sweden.

SkartaNYAB Plc's Certified Adviser is Augment Partners AB, info@augment.se, phone +46 8 604 22 55.

Attachments

- Download announcement as PDF.pdf