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8.7.2022 12:40:00 EEST | SkartaNYAB Oyj | Company Announcement

SkartaNYAB Plc

COMPANY ANNOUNCEMENT

08 July 2022 at 12.40

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Skarta Finland Oy, a company that belongs to SkartaNYAB Group, has entered into a Balance of Plant (BoP) agreement with Uusiutuva Energia Karahka Oy, on building a wind park in Oulaisten city in Northern Ostrobothnia. The value of the contract is approximately EUR 32 million. The construction work starts in autumn and the works will be finished for the wind turbine generator installation work in spring 2024. The completion of the project will be by the end of 2024.

A total of 25 turbines will be built in Karahka and the nominal capacity of the wind farm will be approximately 170 megawatts. Skarta's responsibility, in this comprehensive BoP project, will be the earth works-, foundation construction and internal grid works for the wind farm as well as the construction of a substation, main transformers and a 110 kV power line.

“The wind farm project in Karahka will be a major opening for Skarta. We will deliver all aspects, including the building works for the power line. We can widely utilize the Group's expertise in terms of special and infrastructure construction as well as energy and power network construction in this project”, says **Mikko Ahonen**, the Managing Director of Skarta Finland Oy.

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About SkartaNYAB Oyj

SkartaNYAB is a builder of a clean future with decades of experience in complex and demanding projects. Our strategy is based on a strong competence and expertise in specialized construction, and we aim at expanding our activities in the value chain of wind power, solar energy and hydrogen solutions towards the development, construction and ownership of overall projects in clean energy, where we see excellent growth potential. SkartaNYAB is headquartered in Oulu and it has more than 300 employees at different locations in Finland and Sweden.

SkartaNYAB Plc's Certified Adviser is Augment Partners AB, info@augment.se, phone +46 8 604 22 55.

Attachments

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