

ATTACHMENT TO SKARTANYAB PLC'S HALF-YEARLY REPORT 2022

Key figures of SkartaNYAB Plc Group

SkartaNYAB Plc Group	01–06/2022 (6 months)	01–06/2021 (6 months)	Change	01–12/2021 (12 months)
Turnover, 1000 EUR	67 334	532	12 565.0 %	41 646
EBITDA, 1000 EUR	2 409	-1 098	319.4 %	1 895
-share of turnover	3.6 %	-206.6 %	210.2 p.p.	4.6 %
EBITA, 1000 EUR	1 385	-1 099	226.0 %	1 317
-share of turnover	2.1 %	-206.7 %	208.8 p.p.	3.2 %
Operating profit (EBIT), 1000 EUR	-5 373	-1 288	-317.2 %	-838
-share of turnover	-8.0 %	-242.3 %	234.3 p.p.	-2.0 %
Profit for the period, 1000 EUR	-7 861	-4 735	-66.0 %	-4 885
-share of turnover	-11.7 %	-890.6 %	878.9 p.p.	-11.7 %
Earnings per share, EUR	-0.01	-0.24	95.3 %	-0.02
Equity per share, EUR	0.35	-0.01	3122.1 %	0.19
Equity ratio	78.5 %	-2.9 %	81.4 p.p.	72.2 %
Return on equity (ROE)	-6.4 %	-325.6 %	319.2 p.p.	-16.7 %
Shares at the end of the period	702 641 888	20 054 317	3403.7 %	288 397 790
Average number of shares	495 519 839	20 054 317	2370.9 %	154 226 053

Principles for calculating the key figures

Operating profit (EBIT), % of turnover = $(EBIT \times 100) / \text{Turnover}$

EBITDA, % of turnover = $(EBIT + \text{depreciations, amortization, and reduction in value}) \times 100 / \text{Turnover}$

EBITA = EBIT + amortization and reduction in value of intangible assets

EBITA, % of turnover = $EBITA \times 100 / \text{Turnover}$

Profit for the period, % of turnover = $(\text{Profit for the period} \times 100) / \text{Turnover}$

Earnings per share = $\text{Profit for the period} / \text{Number of shares at the end of the period}$

Equity per share = $\text{Equity at the end of the period} / \text{Number of shares at the end of the period}$

Equity ratio = $\text{Equity} \times 100 / \text{Balance sheet total}$

Return on equity = $\text{Profit for the period} / (\text{Average equity of the financial period} + \text{minority shares})$

SkartaNYAB Plc's consolidated income statement

	01-06/2022	01-06/2021	01-12/2021
Turnover	67 334 307	531 656	41 645 627
Manufacturing for own use	482 271	0	287 638
Other operating income	1 333 389	499 172	1 017 196
Raw materials and services			
Raw materials and consumables	-41 252 055	0	-12 949 070
Variation in stocks	829 975	0	-95 466
External services	-11 030 466	0	-18 013 457
Total raw materials and services	-51 452 546	0	-31 057 993
Staff expenses			
Wages and salaries	-9 133 426	-662 615	-4 476 528
Social security expenses			
Pension expenses	-844 601	-100 540	-690 560
Other social security expenses	-170 895	-24 619	-375 433
Total staff expenses	-10 148 922	-787 774	-5 542 521
Depreciation, amortization and reduction in value	-7 782 198	-189 738	-2 732 602
Other operating expenses	-5 139 282	-1 341 234	-4 454 866
Operating profit (loss)	-5 372 980	-1 287 917	-837 521
Financial income and expenses			
Income from other investments held as non-current assets	26 379	0	150 873
Other interest income and financial income	45 093	21 162	20 816
Reduction in value of investments held as non-current assets	-848 106	-2 992 951	-3 382 985
Reduction in value of current assets	0	-142 380	-245 273
Interest and other financial expenses	-431 990	-332 725	-520 906
Total financial income and expenses	-1 208 623	-3 446 894	-3 977 475
Share of profit in associated companies	35 869	0	71 389
Profit (loss) before appropriations and taxes	-6 545 734	-4 734 811	-4 743 607
Income taxes	-1 315 603	0	-140 868
Profit (loss) of the financial year	-7 861 337	-4 734 811	-4 884 475

SkartaNYAB Plc's consolidated balance sheet

ASSETS	30.6.2022	30.6.2021	31.12.2021
Non-current assets			
Intangible assets	215 554 512	92 979	36 768 772
Tangible assets	13 247 510	12 769	5 480 239
Investments	4 342 155	7 004 140	5 441 313
Total non-current assets	233 144 177	7 109 888	47 690 324
Current assets			
Stocks	3 072 853	0	1 806 163
Long-term receivables			
Loan receivables	23 529		
Other receivables	343 480	0	368 480
Total long-term receivables	367 009	0	368 480
Short-term receivables			
Trade debtors	34 056 040	0	6 651 756
Other debtors	224 146	601 094	1 467 323
Prepayments and accrued income	35 701 076	88 169	14 671 059
Total short-term receivables	69 981 262	689 263	22 790 138
Investments	35 219	0	35 219
Cash and cash equivalents	4 621 285	156 116	4 140 969
Total current assets	78 077 629	845 379	29 140 969
Total assets	311 221 806	7 955 268	76 831 293

SkartaNYAB Plc's consolidated balance sheet

Capital, reserves, and liabilities	30.6.2022	30.6.2021	31.12.2021
Capital and reserves			
Subscribed capital	80 000	80 000	80 000
Reserve for invested unrestricted equity	272 609 235	18 428 166	75 109 236
Retained earnings	-20 466 411	-14 004 137	-14 835 377
Profit (loss) for the financial year	-7 861 337	-4 734 811	-4 884 475
Total capital and reserves	244 361 487	-230 783	55 469 384
Appropriations	2 126 819	0	45 371
Provisions	5 761	0	31 999
Creditors			
Long-term liabilities			
Liabilities to credit institutions	14 925 219	904 000	4 092 540
Other creditors	0	4 592 000	0
Total long-term liabilities	14 925 219	5 496 000	4 092 540
Short-term liabilities			
Liabilities to credit institutions	4 480 238	0	1 641 896
Advances received	2 833 719	0	85 785
Trade creditors	20 159 093	0	7 105 309
Other creditors	12 195 057	1 868 563	3 030 861
Accruals and deferred income	10 134 413	821 488	5 328 148
Total short-term liabilities	49 802 519	2 690 051	17 191 999
Total creditors	64 727 738	8 186 051	21 284 539
Total capital, reserves, and liabilities	311 221 806	7 955 268	76 831 293

SkartaNYAB Plc's consolidated cash flow statement

	01-06/2022	01-06/2021	01-12/2021
Cash flow from business operations			
Profit/loss before appropriations and taxes	-6 545 734	-4 734 811	-4 743 607
Adjustments	12 469 739	3 544 733	5 769 549
Changes in working capital*	-16 773 364	1 406 733	5 215 332
Interests and payments from other financial expenses	-1 291 180	0	-390 559
Direct taxes paid	-1 245 429	0	-175 119
Cash flow from business operations	-13 385 969	216 656	5 675 596
Cash flow from investments			
Investments in tangible and intangible assets	-1 737 777	0	-4 538 461
Disposal income from tangible and intangible assets	6 726	0	1 502 306
Acquisition of shares in a subsidiary company	-2 500 000	0	0
Cash flow resulting from an acquisition of a subsidiary	11 317 817	0	0
Investments in other investments	-343 164	0	-484 063
Loans granted	0	0	1 016 000
Cash flow from investments	6 743 602	0	-2 504 218
Cash flow from financing			
Shareholders' equity increases with payment	0	0	0
Long-term loans raised	13 551 084	0	1 641 896
Instalments of long-term loans	-1 329 235	-956 778	-1 873 460
Profit distribution in subsidiary companies	-5 099 167	0	0
Effect of changes in group structure	0	0	304 917
Cash flow from financing	7 122 683	-956 778	73 353
Change in cash and cash equivalents	480 315	-740 122	3 244 731
Cash and cash equivalents at the beginning of the period	4 140 969	896 238	896 238
Cash and cash equivalents at the end of the period	4 621 285	156 116	4 140 969
*Changes in working capital 01-06/2022:			
Increase in short-term interest-free business receivables	-25 689 778		
Increase in inventories	-1 266 690		
Increase in short-term interest-free payables	15 812 132		
Effect of acquisition of NYAB Group	-5 629 029		
Total	-16 773 364		

Changes in equity of SkartaNYAB Plc Group

	Subscribed capital	Reserve for invested unrestricted equity	Retained earnings	Total equity
Equity on 1 January 2022	80 000	75 109 236	-19 719 852	55 469 384
Distribution of assets				
Share issues with a payment		197 500 000		197 500 000
Distribution of subsidiary companies ¹				
Currency and translation differences			-746 559	-746 559
Change in the valuation of shares ²				
Profit/loss for the period			-7 861 337	-7 861 337
Equity on 30 June 2022	80 000	272 609 236	-28 327 748	244 361 488

	Subscribed capital	Reserve for invested unrestricted equity	Retained earnings	Total equity
Equity on 1 January 2021	80 000	17 053 958	-14 003 390	3 130 568
Distribution of assets		-884 918		-884 918
Share issues with a payment				
Distribution of subsidiary companies ¹		2 259 126		2 259 126
Translation difference and adjustments			-747	-747
Change in the valuation of shares ²			0	0
Profit/loss for the period			-4 734 811	-4 734 811
Equity on 30 June 2021	80 000	18 428 166	-18 738 948	-230 783

	Subscribed capital	Reserve for invested unrestricted equity	Retained earnings	Total equity
Equity on 1 January 2021	80 000	17 053 958	-14 003 390	3 130 568
Distribution of assets		-884 918		-884 918
Share issues with a payment		56 681 070		56 681 070
Distribution of subsidiary companies ¹		2 259 126		2 259 126
Translation difference and adjustments			3 563	3 563
Change in the valuation of shares ²			-835 550	-835 550
Profit/loss for the period			-4 884 475	-4 884 475
Equity on 31 December 2021	80 000	75 109 236	-19 719 852	55 469 384

¹Shares in subsidiary company Privanet Securities Ltd have been distributed as a distribution of assets, effect on the equity of the group has been presented here.

²The company no longer recognizes its share portfolio at fair values, as it no longer applies accounting regulation for investment firms. Valuations that previously exceeded the acquisition prices have been restored to the acquisition value by adjusting retained earnings.