

Attachment to NYAB Plc's financial statement release 1.1.–31.12.2022

Key figures of NYAB Plc Group

	01–12 /2022 (12 months)	01–12 /2021 (12 months)	Change	07–12 /2022 (6 months)	07–12 /2021 (6 months)	Change
Revenue, 1000 EUR	247 702	41 646	494.8 %	180 367	41 114	338.7 %
EBITDA, 1000 EUR	33 100	1 895	1646.7 %	30 690	2 993	925.4 %
-share of revenue	13.4 %	4.6 %	8.8 p.p.	17.0 %	7.3 %	9.7 p.p.
EBITA, 1000 EUR	30 488	1 317	2215.0 %	29 103	2 415	1105.1 %
-share of revenue	12.3 %	3.2 %	9.1 p.p.	16.1 %	5.9 %	10.3 p.p.
EBIT, 1000 EUR	12 242	-838	1560.9 %	17 615	450	3814.4 %
-share of revenue	4.9 %	-2.0 %	6.9 p.p.	9.8 %	1.1 %	8.7 p.p.
Profit for the period, 1000 EUR	8 396	-4 884	271.9 %	16 258	-150	10938.7 %
-share of revenue	3.4 %	-11.7 %	15.1 p.p.	9.0 %	-0.4 %	9.4 p.p.
Earnings per share, EUR	0.01	-0.02	170.2 %	0.02	0.00	-4533.2 %
Equity per share, EUR	0.37	0.19	95.7 %	0.37	0.19	95.7 %
Equity ratio	78.8 %	72.2 %	6.6 p.p.	78.8 %	72.2 %	6.6 p.p.
Return on equity (ROE)	5.3 %	-16.7 %	22.0 p.p.	6.4 %	-0.5 %	6.9 p.p.
Shares at the end of the period	706 658 238	288 397 790	145.0 %	706 658 238	288 397 790	145.0 %
Average number of shares	497 528 014	154 226 053	222.6 %	704 650 063	154 226 053	356.9 %
Order backlog, 1000 EUR	238 722	31 053	238 722	31 053	238 722	31 053

Principles for calculating the key figures

Operating profit (EBIT), % of revenue = (EBIT*100)/Revenue

EBITDA, % of revenue = (EBIT + depreciations, amortization, and reduction in value)*100/Revenue

EBITA = EBIT + amortization and reduction in value of intangible assets

EBITA, % of revenue = EBITA*100/Revenue

Profit for the period, % of revenue = (Profit for the period*100)/Revenue

Earnings per share = Profit for the period/Number of shares at the end of the period

Equity per share = Equity at the end of the period/Number of shares at the end of the period

Equity ratio = Equity*100/(Balance sheet total – advances received)

Return on equity = Profit for the period/(Average equity of the financial period + minority shares)

NYAB Plc's consolidated income statement

	01-12/2022	01-12/2021	07-12/2022	07-12/2021
Revenue	247 701 652	41 645 627	180 367 345	41 113 971
Variation in stocks of finished goods and work in progress	-1 324 084	0	-1 319 007	0
Manufacturing for own use	0	287 638	0	287 638
Other operating income	20 719 736	1 017 196	19 386 347	518 024
Raw materials and services				
Raw materials and consumables	-157 455 502	-12 949 070	-116 461 867	-12 949 070
Variation in stocks	474 820	-95 466	-584 085	-95 466
External services	-37 324 739	-18 013 457	-26 294 274	-18 013 457
Total raw materials and services	-194 305 421	-31 057 993	-143 340 226	-31 057 993
Staff expenses				
Wages and salaries	-24 203 871	-4 476 528	-15 070 445	-3 813 913
Social security expenses				
Pension expenses	-1 788 922	-690 560	-944 321	-590 020
Other social security expenses	-326 893	-375 433	-155 998	-350 814
Total staff expenses	-26 319 686	-5 542 521	-16 170 764	-4 754 747
Depreciation, amortization, and reduction in value	-20 857 777	-2 732 602	-13 075 579	-2 542 864
Other operating expenses	-13 372 563	-4 454 866	-8 233 280	-3 113 632
Operating profit (loss)	12 241 857	-837 521	17 614 835	450 396
Financial income and expenses				
Income from other investments held as non-current assets	26 430	150 873	51	150 873
Other interest income and financial income	574 119	20 816	529 026	-346
Reduction in value of investments held as non-current assets	-1 216 840	-3 382 985	-368 734	-390 034
Reduction in value of current assets	0	-245 273	0	-102 893
Interest and other financial expenses	-1 020 773	-520 906	-588 783	-188 181
Total financial income and expenses	-1 637 064	-3 977 475	-428 440	-530 581
Share of profit in associated companies	-30 352	71 389	-66 221	71 389
Profit (loss) before appropriations and taxes	10 574 443	-4 743 607	17 120 175	-8 796
Adjustment from Group transactions	913 465	0	913 465	0
Income taxes	-2 317 288	-93 096	-1 001 507	-93 096
Calculatory taxes	-774 417	-47 772	-774 595	-47 772
Profit (loss) of the financial year	8 396 203	-4 884 475	16 257 540	-149 664

NYAB Plc's consolidated balance sheet

ASSETS	31.12.2022	31.12.2021
Non-current assets		
Intangible assets	206 575 915	36 768 772
Tangible assets	15 277 369	5 480 239
Investments	16 734 115	5 441 313
Total non-current assets	238 587 399	47 690 324
Current assets		
Stocks	2 303 273	1 806 163
Long-term receivables		
Other receivables	343 480	368 480
Total long-term receivables	343 480	368 480
Short-term receivables		
Trade debtors	50 617 592	6 651 756
Other debtors	5 238 877	1 467 323
Prepayments and accrued income	26 759 350	14 671 059
Total short-term receivables	82 615 818	22 790 138
Investments	35 219	35 219
Cash and cash equivalents	13 827 560	4 140 969
Total current assets	99 125 350	29 140 969
Total assets	337 712 749	76 831 293

NYAB Plc's consolidated balance sheet

CAPITAL, RESERVES AND LIABILITIES	31.12.2022	31.12.2021
Capital and reserves		
Subscribed capital	80 000	80 000
Reserve for invested unrestricted equity	273 234 718	75 109 236
Retained earnings	-18 964 208	-14 835 377
Profit (loss) for the financial year	8 396 203	-4 884 475
Total capital and reserves	262 746 712	55 469 384
Appropriations	0	45 371
Provisions	82 838	31 999
Creditors		
Long-term liabilities		
Liabilities to credit institutions	11 302 817	4 092 540
Total long-term liabilities	11 302 817	4 092 540
Short-term liabilities		
Liabilities to credit institutions	7 178 138	1 641 896
Advances received	4 415 426	85 785
Trade creditors	24 427 707	7 105 309
Deferred tax liabilities	3 134 434	0
Other creditors	20 959 911	3 030 861
Accruals and deferred income	6 599 201	5 328 148
Total short-term liabilities	63 580 382	17 191 999
Total creditors	74 883 199	21 284 539
Total capital, reserves, and liabilities	337 712 749	76 831 293

NYAB Plc's consolidated cash flow statement

	01-12/2022	01-12/2021	07-12/2022	07-12/2021
Cash flow from business operations				
Profit/loss before appropriations and taxes	10 574 443	-4 743 607	17 120 177	-8 796
Adjustments	7 927 097	5 769 549	-4 542 642	2 224 816
Changes in working capital*	-16 895 652	5 215 332	-122 288	3 808 599
Interests and payments from other financial expenses	-1 022 622	-390 559	268 558	-390 559
Direct taxes paid	-1 239 903	-175 119	5 526	-175 119
Cash flow from business operations	-656 637	5 675 596	12 729 332	5 458 940
Cash flow from investments				
Investments in tangible and intangible assets	-1 955 756	-4 538 461	-217 979	-4 538 461
Disposal income from tangible and intangible assets	4 806 726	1 502 306	4 800 000	1 502 306
Acquisition of shares in a subsidiary company	-3 306 169	0	-806 169	0
Cash flow resulting from an acquisition of a subsidiary	11 809 223	0	491 406	0
Investments in other investments	569 246	-484 063	912 410	-484 063
Loans granted	0	1 016 000	0	1 016 000
Cash flow from investments	11 923 270	-2 504 218	5 179 669	-2 504 218
Cash flow from financing				
Long-term loans raised	14 343 014	1 641 896	791 930	1 641 896
Instalments of long-term loans	-8 283 099	-1 873 460	-6 953 863	-916 682
Liabilities obtained upon the subsidiary acquisition	-1 985 665	0	-1 985 665	0
Payment of the dividend liability	-5 654 293	0	-555 126	0
Impact of changes in group structure	0	304 917	0	304 917
Cash flow from financing	-1 580 043	73 353	-8 702 725	1 030 131
Change in cash and cash equivalents	9 686 591	3 244 731	9 206 275	3 984 853
Cash and cash equivalents at the beginning of the period	4 140 969	896 238	4 621 285	156 116
Cash and cash equivalents at the end of the period	13 827 560	4 140 969	13 827 560	4 140 969
*Changes in working capital for 2022:				
Increase in short-term interest-free business receivables	-45 276 975		-19 587 197	
Increase in inventories	-497 109		769 580	
Increase in short-term interest-free payables	33 945 771		18 133 639	
Impact of subsidiary companies at the moment of acquisition	-5 067 339		561 690	
Total	-16 895 652		-122 288	

Changes in equity of NYAB Plc Group

	Subscribed capital	Invested unrestricted equity reserve	Retained earnings	Total equity
Equity on 1 January 2022	80 000	75 109 236	-19 719 852	55 469 384
Distribution of assets				
Share issues with a payment		200 384 608		200 384 608
Changes in the group structure		-2 259 126	1 090 047	-1 169 079
Translation difference and adjustments			-334 404	-334 404
Profit/loss for the period			8 396 203	8 396 203
Equity on 31 December 2022	80 000	273 234 718	-10 568 005	262 746 712

	Subscribed capital	Invested unrestricted equity reserve	Retained earnings	Total equity
Equity on 1 January 2021	80 000	17 053 958	-14 003 390	3 130 568
Distribution of assets		-884 918		-884 918
Share issues with a payment		56 681 070		56 681 070
Changes in the group structure		2 259 126		2 259 126
Translation difference and adjustments			3 563	3 563
Change in the valuation of shares			-835 550	-835 550
Profit/loss for the period			-4 884 475	-4 884 475
Equity on 31 December 2021	80 000	75 109 236	-19 719 852	55 469 384

	Subscribed capital	Invested unrestricted equity reserve	Retained earnings	Total equity
Equity on 1 July 2022	80 000	272 609 236	-28 327 748	244 361 488
Distribution of assets				
Share issues with a payment		2 884 608		2 884 608
Changes in the group structure		-2 259 126	1 090 047	-1 169 079
Translation difference and adjustments			412 155	412 155
Profit/loss for the period			16 257 540	16 257 540
Equity on 31 December 2022	80 000	273 234 718	-10 568 005	262 746 712

	Subscribed capital	Invested unrestricted equity reserve	Retained earnings	Total equity
Equity on 1 July 2021	80 000	18 428 166	-18 738 948	-230 783
Distribution of assets				
Share issues with a payment		56 681 070		56 681 070
Translation difference and adjustments			4 310	4 310
Change in the valuation of shares			-835 550	-835 550
Profit/loss for the period			-149 664	-149 664
Equity on 31 December 2021	80 000	75 109 236	-19 719 852	55 469 384