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Kempower has received a pilot order to deliver EV fast charging systems to a Southern European charging point operator. The delivery of the fast charging systems for electric passenger cars will take place in 2022. The value of the order is over EUR 2 million. The pilot order is part of a frame agreement being negotiated with the customer. Kempower and the customer have agreed not to disclose any additional details while the frame agreement negotiations are ongoing. If the ongoing negotiations result in a frame agreement with the customer, Kempower shall disclose the outcome of the negotiations separately.

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About Kempower:

Kempower designs and manufactures DC fast charging solutions for electric vehicles and machines. We're a team of electric vehicle enthusiasts with a deep understanding of the charging market and a hands-on mentality. Our product development and production are rooted in Finland, with a majority of our materials and components sourced locally. We focus on all areas of transportation, from personal cars and commercial vehicles to mining equipment, boats and motorsports. With Kemppi Group's 70 years' experience in perfecting DC power supplies, we set the bar high in engineering and user-experience design. Kempower is listed in the Nasdaq First North Growth Market Finland. <u>www.kempower.com</u>

Attachments

• Download announcement as PDF.pdf