



Preannouncement regarding Kempower's first quarter of 2022 financial performance: strong growth continued

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The strong demand of Kempower's electric vehicle charging solutions continued in the first quarter of 2022. This impacted positively in Kempower's revenue, order intake and order backlog. Both the Nordic countries and the rest of Europe were driving the growth in the first quarter of 2022.

Kempower's key figures in the first quarter of 2022 according to preliminary and unaudited calculations are following:

Q1/2022

- Order backlog increased to EUR 29.1 million (EUR 10.0 million)
- Order intake increased to EUR 26,9 million (EUR 8.5 million)
- Revenue increased by 393% to EUR 11.5 million (EUR 2.3 million)
- Gross Margin was 47% (51%)
- EBIT was EUR -0.9 million (EUR -0.5 million)

Kempower will publish its first quarter 2022 business review on Friday 6 May 2022. Due to the silent period, Kempower will not give any further comments on its result before publishing the business review.

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About Kempower Oyj

About Kempower:

Kempower designs and manufactures DC fast charging solutions for electric vehicles and machines. We're a team of electric vehicle enthusiasts with a deep understanding of the charging market and a hands-on mentality. Our product development and production are rooted in Finland, with a majority of our materials and components sourced locally. We focus on all areas of transportation, from personal cars and commercial vehicles to mining equipment, boats, and motorsports. With Kemppe Group's 70 years' experience in perfecting DC power supplies, we set the bar high in engineering and user-experience design. Kempower is listed in the Nasdaq First North Growth Market Finland. www.kempower.com

Attachments

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