



Kempower delivers EV fast-charging systems to GreenCore in the United States

6.5.2022 12:00:00 EEST | Kempower Oyj | Company Announcement

Kempower has confirmed an order to deliver EV fast-charging systems to GreenCore EV Services in the United States. The delivery, including Kempower's S- and C-Series fast-charging systems for electric passenger cars, will take place in 2022-2023. The value of the first order is approximately EUR 5 million.

Kempower Oyj, Company release, Insider information, May 6, 2022, at 12.00 p.m. EEST

Kempower delivers EV fast-charging systems to GreenCore in the United States

Kempower has confirmed an order to deliver EV fast-charging systems to GreenCore EV Services in the United States. The delivery, including Kempower's S- and C-Series fast-charging systems for electric passenger cars, will take place in 2022-2023. The value of the first order is approximately EUR 5 million. GreenCore is planning to build at least 10,000 Premium Solar EV Charging Plazas across the USA in the next 10 years. At the heart of these Solar EV Plazas will be DC fast charging systems and extensive energy storage systems.

"We are excited to start the cooperation with GreenCore, one of the leading EV infrastructure builders in the United States. This partnership is an integral part of Kempower's growth strategy. We see significant potential to expand into the United States, with a target of establishing operations there. We are very much looking forward to seeing the North American EV drivers' experiences on Kempower's chargers", says **Tomi Ristimäki**, CEO, Kempower.

"We are looking forward to working with Kempower in North America, Kempower has established a stellar reputation as a top EV equipment supplier in Europe and Asia-Pacific and we are eager to partner with them as they move into the North American market", says **Frank A Baumann**, CEO, GreenCore.

Additional information:

Tomi Ristimäki, CEO, Kempower

tomi.ristimaki@kempower.com

Tel. +358 29 0021900

Kempower, investor relations:

Jukka Kainulainen, CFO, Kempower

jukka.kainulainen@kempower.com

Tel. +358 29 0021900

Kempower, media relations:

Paula Savonen, Director, Communications, Kempower

paula.savonen@kempower.com

Tel. +358 29 0021900

Certified Adviser

Aktia Alexander Corporate Finance Oy

Tel. +358 50 520 4098

About GreenCore:

GreenCore, using its *patent pending* CORE-FS Infrastructure System, will build and operate a network of more than 10,000 Solar EV Charging Plaza's throughout the United States over the next 10-years. Their Solar EV Charging Plazas will accommodate consumer and commercial vehicles. Partnering with retail establishments and property owners, GreenCore's Solar EV Charging Plazas will provide a superior experience for drivers. Perpetual charging will replace range anxiety as drivers will be able to reliably charge their vehicles in safe and convenient locations.

GreenCore's team leveraged its decades of experience in solar and EV infrastructure to develop environmentally friendly techniques and technologies that align with its mission to contribute to a greener planet. GreenCore's team members have constructed hundreds of EV stalls across the United States including the two largest and most complicated solar EV charging stations in North America.

<https://greencore.global/>

About Kempower:

Kempower designs and manufactures DC fast charging solutions for electric vehicles and machines. We're a team of electric vehicle enthusiasts with a deep understanding of the charging market and a hands-on mentality. Our product development and production are rooted in Finland, with a majority of our materials and components sourced locally. We focus on all areas of transportation, from personal cars and commercial vehicles to mining equipment, boats and motorsports. With Kempower Group's 70 years' experience in perfecting DC power supplies, we set the bar high in engineering and user-experience design. Kempower is listed in the Nasdaq First North Growth Market Finland. www.kempower.com

Learn more about Kempower's product offering for North America:

kempower.com/kempower-charging-solutions-in-north-america

Follow Kempower on [LinkedIn!](#)

Contacts

- Jukka Kainulainen, Chief Financial Officer, Kempower, jukka.kainulainen@kempower.com
- Paula Savonen, Director, Communications, Kempower, +358 29 0021900, paula.savonen@kempower.com
- Tomi Ristimäki, CEO, Kempower, +358 29 0021900, tomi.ristimaki@kempower.com

Attachments

- [Download announcement as PDF.pdf](#)