



Change in Kempower Corporation's holding of treasury shares

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Kempower Corporation issued 5,789 new shares to its employees in a personnel share issue in October 2021. The issuance of shares was carried out in deviation from shareholders' pre-emptive right (directed issue) in order to engage and retain employees.

Kempower Corporation has redeemed a total of 11,664 shares subscribed in the personnel share issue from employees whose employment with Kempower Corporation has ended, in accordance with the terms and conditions of the shareholder agreement. The redemption price is EUR 1.8519 per share, which is the original subscription price adjusted by the share split carried out in November 2021.

The shares were redeemed on 1 July 2022. After the transfer, Kempower Corporation holds a total of 11,664 of its own shares.

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About Kempower:

Kempower designs and manufactures DC fast charging solutions for electric vehicles and machines. We're a team of electric vehicle enthusiasts with a deep understanding of the charging market and a hands-on mentality. Our product development and production are rooted in Finland, with a majority of our materials and components sourced locally. We focus on all areas of transportation, from personal cars and commercial vehicles to mining equipment, boats, and motorsports. With Kempower Group's 70 years' experience in perfecting DC power supplies, we set the bar high in engineering and user-experience design. Kempower is listed in the Nasdaq First North Growth Market Finland. www.kempower.com

Attachments

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